



**Summary of Township
Council's Review of
Proposed
2016
Municipal Budget**

2016 Municipal Budget

Budget Preparation Process

- February 4th - Manager presented proposed budget to Council for review and public hearings
- Proposed levy increase 2.26% or \$1,244,683.00
- Proposed appropriations decrease 2.36% or \$1,673,029.37
- Estimated annual tax increase:

Average home assessed at \$377,800

Increase in Taxes Per year: \$95

Tax Levy = Budget Appropriations Minus Revenues

2016 Municipal Budget

- Council action on proposed budget:

February 11, 2016

- Police Department budget
- Public Works/Engineering budgets
- Comparative analysis
- Search grants for street trees
- Use of M.O.S.T (25k) for planting trees in parks

2016 Municipal Budget

- Provide overtime breakdown for Police
- Police Dept. MIS position
- Comparative analysis DPW/Hackensack
- Obtain pricing on Pothole Killer

2016 Municipal Budget

February 18, 2016

- Fire Department budget
- Recreation Department budget
- Capital Budget
- Police body cameras and grant funding
- Pilot program (body cameras) using grant

2016 Municipal Budget

February 25, 2016

- Presentation – Insurance
- Presentation – Teaneck Comes Together
- Legal Budget (rescheduled)
- Library Budget
- Council budget
- Township Manager's budget
- Township Clerk's budget

2016 Municipal Budget

February 25, 2016

- TQM Study
- Council training budget
- Award of \$2,500 scholarship
- Sponsorship of Teaneck Film Festival
- Job descriptions for additional positions
- Prepare 0% tax levy increase budget

2016 Municipal Budget

Summary of Adjustments to the Proposed 2016 Municipal Budget:

	2016	2016	\$	Reason for
	Proposed	As Adjusted	Change	Change
Salaries and Wages - Manager	474,395.12	424,395.12	(50,000.00)	Eliminate the Economic Development Director position
Salaries and Wages - Police	12,398,996.07	12,263,996.07	(135,000.00)	Expected reduction in salary contracts
Other Operating Expenses - Group Insurance	5,570,500.00	5,420,500.00	(150,000.00)	Net impact of eliminating certain health waivers
Other Operating Expenses - Snow Removal	333,435.00	275,435.00	(58,000.00)	Anticipated lower needs
Other Operating Expenses - BCUA	4,392,831.56	4,182,831.56	(210,000.00)	Actual cost information
Reserve for Uncollected Taxes	1,800,000.00	1,806,066.35	6,066.35	Increase after final calculation
Surplus Anticipated	4,000,000.00	4,650,000.00	(650,000.00)	Used to achieve zero increase
			-	
Local Municipal Tax	54,502,734.50	53,255,800.85	(1,246,933.65)	

2016 Municipal Budget

Summary of Revenue, Use of Surplus and the Municipal Tax Levy as Adjusted:

	2016	2015	\$	%
	As Adjusted	Adopted	Change	Change
Surplus	4,650,000.00	6,000,000.00	(1,350,000.00)	-22.50%
Miscellaneous Revenues including State Aid	9,062,725.64	9,801,411.11	(738,685.47)	-7.54%
Minimum Library Tax	1,761,710.11	1,717,499.56	44,210.55	2.57%
Proposed Municipal Tax Levy	53,255,800.85	53,302,262.04	(46,461.19)	-0.09%
Total General Revenues	68,730,236.60	70,821,172.71	(2,090,936.11)	-2.95%
Total General Appropriations	68,730,236.60	70,821,172.71	(2,090,936.11)	-2.95%

2016 Municipal Budget

Summary of Impact of Municipal Tax Levy as Adjusted:

	2016	2015	\$	%
	As Adjusted	Adopted	Change	Change
MUNICIPAL TAX LEVY without Library	53,255,800.86	53,302,262.04	(46,461.19)	-0.09%
MUNICIPAL TAX RATE without Library	1.061	1.061	0.00	CENTS
				0.00%
Municipal Tax on Average home of \$377,800	4,008.46	4,008.46	0.00	
MUNICIPAL TAX LEVY with Library	55,017,510.97	55,019,761.60	(2,250.64)	0.00%
MUNICIPAL TAX RATE with Library	1.095	1.095	0.00	CENTS
				0.00%
Municipal Tax on Average home of \$377,800	4,136.91	4,136.91	0.00	

Surplus History Detail

	2011	2012	2013	2014	2015
Beginning Surplus	\$ 7,051,531.85	\$ 5,629,612.15	\$ 5,165,316.14	\$ 4,319,143.53	\$ 6,956,038.66
Revenues and Taxes (under) over the estimate	\$ (123,766.79)	\$ 729,319.92	\$ (341,253.95)	\$ 1,211,367.58	\$ 2,493,514.15
Revenues not Anticipated in the budget	\$ 719,631.83	\$ 830,115.17	\$ 990,419.93	\$ 736,385.30	\$ 590,294.47
Unspent Balances of Estimated Budget Expenditures	\$ 1,951,350.58	\$ 2,339,777.08	\$ 3,205,789.34	\$ 3,420,040.86	\$ 2,475,953.46
Non-recurring Items	\$ 480,864.68	\$ 86,491.82	\$ (251,127.93)	\$ 319,101.39	\$ (225,500.13)
Surplus Used to Balance Budget	\$ (4,450,000.00)	\$ (4,450,000.00)	\$ (4,450,000.00)	\$ (3,050,000.00)	\$ (6,000,000.00)
Ending Surplus	\$ 5,629,612.15	\$ 5,165,316.14	\$ 4,319,143.53	\$ 6,956,038.66	\$ 6,290,300.61

Further detailed information regarding surplus increases and decreases can be obtained by reviewing sheet 19 of the Annual Financial Statement or Exhibit A-1 of the Annual Audit.

2 Year Budget Projection

	2014	2015	2016	2017	2018
	Adopted	Adopted	Proposed	Projected	Projected
Salaries and Wages	35,225,782.08	35,251,424.60	35,066,424.60	35,767,753.09	36,483,108.15
Other Expenses	19,955,845.00	20,476,357.04	19,639,831.66	20,032,628.29	20,433,280.86
Debt Service	2,561,798.79	2,685,514.59	2,702,338.44	2,800,000.00	2,800,000.00
Capital Improvement Fund	-	87,400.00	312,950.00	900,000.00	600,000.00
Grants	149,963.27	190,852.74	369,879.64	369,879.64	369,879.64
Deferred Charges	2,190,161.00	2,191,353.50	1,596,159.40	1,442,494.00	1,442,494.00
Statutory Expenditures	6,862,056.37	7,611,084.84	7,236,586.51	7,615,238.73	7,996,000.67
Reserve for Uncollected Taxes	3,593,708.39	2,637,780.75	1,806,066.35	2,000,000.00	2,000,000.00
Total Expenditures	70,539,314.90	71,131,768.06	68,730,236.60	70,927,993.76	72,124,763.32
Revenues	(8,909,009.27)	(8,401,411.11)	(8,262,725.64)	(8,338,009.27)	(8,338,009.27)
Receipts from Delinquent Taxes	(2,510,847.55)	(1,200,000.00)	(800,000.00)	(800,000.00)	(800,000.00)
Surplus	(4,100,000.00)	(6,000,000.00)	(4,650,000.00)	(4,500,000.00)	(4,000,000.00)
Library	(1,732,615.42)	(1,717,499.56)	(1,761,710.11)	(1,761,710.11)	(1,761,710.11)
Proposed Tax Levy	53,286,842.66	53,302,262.04	53,255,800.85	55,528,274.38	57,225,043.94
	55,019,458.08	55,019,761.60	55,017,510.96	57,289,984.49	58,986,754.05
		303.52	(2,250.64)	2,272,473.53	1,696,769.56
		0.00%	0.00%	4.13%	2.96%

Thank you!

