ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 41,246 5,251,806,000 **NET VALUATION TAXABLE 2023** MUNICODE -0260

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNOTATE	D 40A:5-12 TION OF BU	, AS AME	NDED, CO	RED TO BE FILI MBINED WITH RECTOR OF TH	INFORMATION	ON REQUIRE	D PRIOR TC
	TOWNSHIP		of	TEANEC	<	, County of	BERGEN
			DO N	OT USE THESE S	SPACES		
		Date		Exa	ımined By:		
	1				Prelir	minary Check	
	2				E	Examined	
	e computed by			34, 49 to 51 and 63 ted upon demand			powman.cpa
					Ū		icipal Accountan
REQUIRED I hereby certify (which I have n exact copy of the are correct, that	that I am respond prepared) the original on finition transfers hurther certify that	onsible for fill feliminate of le with the contact been mat this stater	Ing this verifient the series of the government of the government to or from	IEF FINANCIAI ad Annual Financial anformation required verning body, that all a emergency appropt insofar as I can de	Statement, also included held calculations, exprisitions and all states.	(which I have pre erein and that this xtensions and add statements contai	s Statement is an ditions ined herein
Further, I do I	hereby certify	that I,		Issa Ab		, ar	n the Chief Financial
Officer, License	e# <u>N-1</u> TEANECK	715	, of the		TOWNSHIP BERGEN	1	of and that the
statements and December 31, 2 to the veracity of	nexed hereto ar 2023, complete of required info	ly in compli rmation incl	art hereof are ance with N.J. uded herein, n	true statements of t S.A. 40A:5-12, as a needed prior to certif of December 31, 20	he financial con mended. I also (ication by the Di	dition of the Loca give complete ass	l Unit as at surance as
Si	ignature	iabbasi@tea	necknj.gov				
Ti	itle	Chief Financ	ial Officer				
Ad	ddress	818 Teane	eck Road				
PI	hone Number		(2	201) 837-1600			
Fa	ax Number		(2	201) 837-1222			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **TEANECK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None		
		David M. DiCanni
	•	Daniel M. DiGangi (Registered Municipal Accountant)
		Bowman & Company LLP
		(Firm Name)
		601 White Horse Rd
	•	(Address)
Certified by me		Voorhees, NJ 08043
	•	(Address)
this 6th day March	, 2024	
		(856) 782-2891 (Phone Number)
		(Flione Number)
		(856) 782-2891
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY		
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;		
3.	The tax collection rate exceeded 90%;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;		
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operating deficit for the previous fiscal year.		
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not applied for Transitional Aid for 2024.		
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).		
<u>above cr</u>	ersigned certifies that this municipality has complied in full in meeting ALL of the iteria in determining its qualification for local examination of its Budget in accordance .A.C. 5:30-7.5.		
Municip	ality:		
Chief Fi	nancial Officer:		
Signatu	re:		
Certifica	ate #:		

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)

11 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF TEANECK
Chief Financial Officer:	Issa Abbasi
Signature:	iabbasi@teanecknj.gov
Certificate #:	N-1715
Date:	3/6/2024

	22-6002336			
	Fed I.D. #			
	TOWNSHIP OF TEANECK			
	Municipality			
	BERGEN			
	County			
	_ , ,			
	-	deral and State Fina Expenditures of Awa		
	•	exponditures of Awa	1140	
		Fiscal Year Ending:	December 31, 2023	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	\$ 2,944,637.41	\$ 1,394,532.86	\$	
		Type of Audit required I	by Title 2 U.S. Code of Federa	l Regulations
			ements) and OMB 15-08.	J
		X Single Audit		
		Program Specific	Δudit	
			ent Audit Performed in Accorda	nnoo
			: Auditing Standards (Yellow B	
Note:	All local governments, who are recipreport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has be for 1/1/15. Expenditures	during its fiscal year and the ty ions (CFR) OMB 15-08. (Unifo een been increased to \$750,00	pe of audit orm 00
(1)	Report expenditures from federal parameters from federal pass-through funds can be (CFDA) number reported in the State	identified by the Catalog	of Federal Domestic Assistanc	
(2)	Report expenditures from state programs-through entities. Exclude state are no compliance requirements.	te aid (I.e., CMPTRA, En	<u> </u>	•
(3)	Report expenditures from federal pr from entities other than state govern	-	from the federal government o	or indirectly
	iabbasi@teanecknj.gov Signature of Chief Financial Officer		3/6/2023 Date	
	Signature of Officer Financial Officer		Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned and	d operated by the	TOWNSHIP	of	TEANECK	
County of	BERGEN	during the year 2023 an	and that sheets 40 to 68 are unnecessary.		
I have ther	refore removed from	this statement the sheets pe	ertaining o	only to utilities.	
		Name	e	iabbasi@teanecknj.gov	
		Title		Chief Financial Officer	
(This must	be signed by the Ch	ief Financial Officer, Compt	roller, Au	ditor or Registered	
Municipal Accou	ıntant.)				
MUNI	CIPAL CERTIFIC	CATION OF TAXABLE	PROPEI	RTY AS OF OCTOBER 1, 2023	
Certi	fication is hereby ma	de that the Net Valuation Ta	axable of	property liable to taxation for	
the tax yea	ar 2024 and filed with	the County Board of Taxati	on on Jai	nuary 10, 2024 in accordance	
with the re	quirement of N.J.S.A	. 54:4-35, was in the amour	nt of \$	8,472,525,800.00	
				jtighe@teanecknj.gov IGNATURE OF TAX ASSESSOR	
			3	IGNATURE OF TAX ASSESSOR	
				TOWNSHIP OF TEANECK	
			-	MUNICIDALITY	
				MUNICIPALITY	

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		10,513,286.10	
INVESTMENTS		, ,	
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	-	11,378.09
INVESTMENTS IN BAN OF GENERAL CAPITAL		4,344,725.00	,
		, ,	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	255.18		
CURRENT	794,550.69		
SUBTOTAL		794,805.87	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER RENTS RECEIVABLE		17,351.91	
REVENUE ACCOUNTS RECEIVABLE		31,903.76	
DUE ANIMAL CONTROL		10,093.77	
DUE PUBLIC ASSISTANCE FUND		2,262.13	
DUE GENERAL CAPITAL		83,446.34	
DUE TRUST OTHER - OTHER		182,392.37	
PREPAID COUNTY TAXES		14,617.26	
PREPAID SCHOOL TAXES		3,952.50	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		6,388,914.08	
DEFICIT		-	
Page Totals:	wd - add additional	22,387,751.09	11,378.09

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With	"C" Taxes Receivable Must E	Be Subtotaled
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,387,751.09	11,378.09
APPROPRIATION RESERVES		2,537,234.71
ENCUMBRANCES PAYABLE		1,799,927.08
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		835,171.13
PREPAID TAXES		884,895.93
SEWER OVERPAYMENTS		22,365.16
PREPAID TAX SALE DEPOSITS		1,000.00
DUE TO STATE:		
MARRIAGE LICENCE		1,775.00
DCA TRAINING FEES		16,655.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		36,237.40
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
DUE OPEN SAPCE FUND		529,013.16
DUE TRUST OTHER FUND		
RESERVE FOR STATE AID		
RESERVE FOR TERMINAL LEAVE		77,057.16
RESERVE FOR CODIFICATION OF ORDINANCES		8,903.50
RESERVE FOR REVISION OF TAX MAPS		77,035.00
RESERVE FOR TAX APPEALS		378,860.91
RESERVE FOR LIBRARY STATE AID		152,395.20
RESERVE FOR REVALUATION		1,200,000.00
ACCOUNTS PAYABLE		255,697.22
RESERVE FOR MUNICIPAL RELIEF FUND		352,479.27
PAGE TOTAL	22,387,751.09	9,178,080.92
(Do not around, add additions		

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		22,387,751.09	9,178,080.92
		-	
		-	
	SUBTOTAL	22,387,751.09	9,178,080.92
		-	
ODECIAL EMEDOENCY NOTE DAVABLE			E 450 000 00
SPECIAL EMERGENCY NOTE PAYABLE			5,159,000.00
RESERVE FOR RECEIVABLES			1,140,825.91
DEFERRED SCHOOL TAX		-	
DEFERRED SCHOOL TAX PAYABLE			-
FUND BALANCE			6,909,844.26
	TOTALS	22,387,751.09	22,387,751.09
		╂	

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	12,617.82	
DUE TO CURRENT FUND		2,262.13
RESERVE FOR PUBLIC ASSISTANCE		10,355.69
TOTALS	12,617.82	12,617.82

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	1,665,295.18	
GRANTS RECEIVABLE	753,733.38	
DUE EDOM/TO CURDENT FUND		
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		12,190.8
ENGOMBIA (NGES 17/17/BEE		12,100.0
APPROPRIATED RESERVES		1,161,383.
UNAPPROPRIATED RESERVES		1,245,453.9
TOTALS	2,419,028.56	2,419,028.

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,599.07	
DUE TO - CURRENT FUND		10,093.77
DUE TO STATE OF NJ		15.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,489.70
FUND TOTALS	20,599.07	20,599.07
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND	-	
CASH	1,707,390.00	
DUE FROM CURRENT FUND	529,013.16	
DUE FROM TRUST OTHER	600,000.00	
DUE FROM GENERAL CAPITAL	1,500,000.00	
RESERVE FOR ENCUMBRANCES		711,753.05
RESERVE FOR PURCHASE OF OPEN SPACE		1,948,710.91
FUND BALANCE		1,675,939.20
FUND TOTALS	4,336,403.16	4,336,403.16
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
B0E 10 -		
FUND TOTALS		
FUND TOTALS	-	<u> </u>
ADTO AND OUR TUDAL TOLICE FUND		
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	2,859,476.19	
DUE FROM GENERAL CAPITAL FUND	4,745,484.67	
DUE FROM CURRENT FUND		182,392.37
ACCOUNTS RECEIVABLE	451,344.29	
MICOGLI ANGOLIO TOLIOT DEGEDVES		7.004.004.04
MISCELLANEOUS TRUST RESERVES		7,091,084.84
DUE FROM OPEN SPACE		600,000.00
ENCUMBRANCES CONTRACTO BAYARI F		131,047.94
CONTRACTS PAYABLE		51,780.00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	8,056,305.15	8,056,305.15

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Reserve for:				
Premiums Received at Tax Sale	1,198,075.08	2,057,800.00	2,030,800.00	1,225,075.08
Tax Title Lien Redemptions	190,399.49	875,738.03	904,370.26	161,767.26
Bail Void Checks (Unclaimed Bail)	4,494.50	-	-	4,494.50
Police Outside Services	280,573.06	1,695,549.89	1,921,218.64	54,904.31
Street Opening and Other Deposits	1,084,272.78	21,580.00	143,448.00	962,404.78
Elevator Inspections	52,323.00	51,639.00	38,134.00	65,828.00
Zoning Escrow Deposits	32,091.85	223,712.61	109,076.96	146,727.50
POAA	37,518.13	3,114.00	450.00	40,182.13
Dedicated Fire Penalties	19,564.31	108.00	-	19,672.31
Storm Recovery	281,688.15	24,777.56	56,277.19	250,188.52
Accumulated Absences	205,536.08	_	-	205,536.08
Recycling	8,776.02	27,052.26	22,325.91	13,502.37
Gifts and Donation	214,014.94	38,470.43	36,530.60	215,954.77
Donations Historical Burial Ground	25,844.00	-	-	25,844.00
Forefeited Property - Special Law	308,723.48	1,437,750.04	687,789.49	1,058,684.03
Cedar Lane Special Imp. District	185,668.50	170,356.95	169,536.67	186,488.78
Self Insuarnce (Commission)	604,999.53	296,805.94	186,492.96	715,312.51
Workers' Compensation	374,900.56	750,000.00	774,317.73	350,582.83
Unemployment	207,168.07	65,603.94	912.00	271,860.01
Affordable Housing (HYATT)	321,857.55	11,045.45	-	332,903.00
COAH Fees	543,572.34	49.89	-	543,622.23
Bid Deposits	500.00	-		500.00
Green Acres	68,974.18	20,780.00		89,754.18
Payroll Deductions Payable	292,130.45	16,390,397.56	16,533,232.35	149,295.66
Net Payroll	-	23,885,839.71	23,885,839.71	
			_	
			_	-
				-
				_
				-
PAGE TOTAL	\$ 6,543,666.05	48,048,171.26 \$	47,500,752.47 \$	7,091,084.84

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	30,654,650.04	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	30,654,650.04
CASH	396,799.58	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	799.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	38,685,038.19	
UNFUNDED	34,999,375.04	
DUE TO -		
PAGE TOTALS	104,736,661.85	30,654,650.04

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	104,736,661.85	30,654,650.04
	,	,
BOND ANTICIPATION NOTES PAYABLE		4,344,725.00
GENERAL SERIAL BONDS		38,600,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		85,038.19
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
DUE OPEN SPACE FUND		1,500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,516,938.24
UNFUNDED		15,031,475.93
RESERVE FOR PAYMENT OF DEBT		21,063.36
ENCUMBRANCES PAYABLE		3,620,755.93
CONTRACTS PAYABLE		3,216,733.51
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		72,916.07
DOWN PAYMENTS ON IMPROVEMENTS		<u> </u>
DUE TRUST OTHER FUND		4,745,484.67
DUE CURRENT FUND		83,446.05
CAPITAL FUND BALANCE		243,434.86
	104,736,661.85	104,736,661.85

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	h	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	1,040,344.47	9,997,086.11	524,144.48	10,513,286.10	
Grant Fund		1,665,295.18		1,665,295.18	
Trust - Animal Control		20,599.07		20,599.07	
Trust - Assessment				-	
Trust - Municipal Open Space		1,707,390.00		1,707,390.00	
Trust - LOSAP				_	
Trust - CDBG				_	
Trust - Other	316,291.87	2,672,875.52	129,691.20	2,859,476.19	
Trust - Arts and Culture	,	, ,	·	-	
General Capital		396,799.58		396,799.58	
Public Assistance Trust Fund		12,617.82		12,617.82	
UTILITIES:					
				-	
				_	
				-	
				-	
				_	
				_	
				-	
				_	
				-	
				-	
				_	
				_	
				_	
				_	
				_	
Total	1,356,636.34	16,472,663.28	653,835.68	17,175,463.94	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	ddigangi@bowman.cpa	Title:	Registered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bogota Savings:	
Current Fund - General	9,684,128.81
Current Fund - Parking	475,447.27
Current Fund - Petty Cash	1,805.21
Animal Control Fund	20,599.07
Trust Other Fund - Payroll Agency	424,095.48
Trust Other Fund - Net Payroll	93,923.79
Trust Other Fund - Other	19,492.21
Trust Other Fund - Forfeiture	922,788.83
Trust Other Fund - Escrow	25,697.37
General Capital	396,799.58
Public Assistance	12,617.82
	,
PNC Bank:	
Trust Other Fund - COAH	543,629.32
Valley National Bank:	
Trust Other Fund Workers Compensation	26,200.22
Trust Other Fund General Liability	55,128.86
First Commerce Bank:	
Open Space 1	1,953,451.09
Open Space 2	1,253,938.91
Bank of America:	
Trust Other Fund Escrow	561,919.44
Current Fund - General	1,000.00
PAGE TOTAL	16,472,663.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Federal Grants:						-
CDBG - Bergen County ADA Curb Ramps	98,462.00					98,462.00
Firefighter Assistance	45,409.09			437,217.96		482,627.05
American Resuce Plan						-
Non-Motorized Safety Grant						-
Highway Restraints Grant			32,015.20	32,015.20		-
State Grant:						-
Fire Sprinkler Advisory Grant	1,000.00					1,000.00
Body Armor Replacement			6,706.85	6,706.85		-
Sustainable Energy	5,000.00					5,000.00
Municipal Alliance						-
Teaneck Against Substance Abuse	17,711.10		4,954.10	10,374.10		23,131.10
Recycling Tonnage Grant			35,143.00	35,143.00		-
Clean Communities Grant			80,186.84	80,186.84		-
Alcohol Education and Rehabilitation Grant			389.38	389.38		-
Body Worn Camera Grant	114,128.00		114,128.00			-
NJ Environmental Commission Grant	446.00					446.00
Community Resources Garden Grant	8,500.00					8,500.00
NJDOT - Tyron Avenue	57,500.00					57,500.00
PAGE TOTALS	348,156.19	-	273,523.37	602,033.33	-	676,666.15

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

rederal and State Grants Receivable (contu)							
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023	
PREVIOUS PAGE TOTALS	348,156.19	-	273,523.37	602,033.33	-	676,666.15	
State Grants (Continued):						-	
NJDOT - Elizabeth Avenue	76,417.23					76,417.23	
NJ Council for Humanities	650.00					650.00	
Law and Public Safety			15,260.00	15,260.00		-	
Lead Assistance Grant			22,300.00	22,300.00		-	
NJACCHO Grant			384,509.62	384,509.62		-	
Opioid Settlement Grant			11,820.21	11,820.21		-	
Stormwater Grant			15,000.00	15,000.00		-	
						-	
						-	
						-	
						ı	
						ı	
						-	
						-	
						-	
						-	
						-	
PAGE TOTALS	425,223.42		722,413.20	1,050,923.16		753,733.38	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App	I from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
Federal Grants:							-
NJ Emergency Management Assistance	20,000.00						20,000.00
Federal Bullet Proof Vest Fund		6,595.98		5,744.00			851.98
Firefighter Assistance	49,950.00	437,217.96		437,217.96			49,950.00
FEMA - Assistance to Firefighters	710.42						710.42
FEMA - Assistance to Firefighters Match	2,088.72			1,965.25			123.47
Emergency Management Grant	5,000.00						5,000.00
COPS in Shops Drive Sober or Get Pulled Over	2,982.40						2,982.40
Drive Sober or Get Pulled Over	31,640.00						31,640.00
Click it or Ticket Grant	25,500.00						25,500.00
Distracted Driving Grant	17,600.00						17,600.00
Pedestrian Safety & Education Grant	44,750.00	9,680.00		2,000.00			52,430.00
Non-Motorized Safety Grant	34,735.00	6,900.00					41,635.00
Hurricane Ida Grant		7,786.08					7,786.08
Highway Restraints Grant		7,000.00					7,000.00
State Grants:							-
Drunk Driving Enforcement Grant	25,019.56						25,019.56
Fire Sprinkler Advisory Grant	0.84						0.84
Body Armor Replacement		9,660.32		8,618.80			1,041.52
PAGE TOTALS	259,976.94	484,840.34		455,546.01	-	-	289,271.27

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2023
PREVIOUS PAGE TOTALS	259,976.94	484,840.34	-	455,546.01	-	-	289,271.27
State Grants (Continued):							-
Sustainable Energy	10,000.00						10,000.00
Green Communities Grant	1,199.48						1,199.48
Municipal Alliance on Alcohol and Drug Abuse							-
Teaneck Against Substance Abuse	5,987.70	10,374.10		6,881.50			9,480.30
Recycling Tonnage Grant	348,158.03	31,022.19		57,510.00			321,670.22
Clean Communities Grant	524,187.55			516,979.30			7,208.25
Alcohol Education and Rehabilitation Grant	2,948.20						2,948.20
NJ Environmental Commission	1,000.00	1,000.00		974.95			1,025.05
Body Worn Camera Grant	142,660.00						142,660.00
Community Resources Garden Grant	4,023.56						4,023.56
Library Expansion Grant	38,422.00						38,422.00
NJDOT - Elizabeth Avenue	38,790.17						38,790.17
NJ Council for Humanities	6,500.00						6,500.00
Stigma Free Alliance Grant	1,860.00						1,860.00
Garden to Nature Grant	22,674.57						22,674.57
Opioid Settlement Grant		11,820.21					11,820.21
NJACCHO Health Accrediation		296,057.00		46,226.42			249,830.58
PAGE TOTALS	1,408,388.20	835,113.84		1,084,118.18	-		1,159,383.86

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	IDDLIGI	L AND SIA		1 D		1-	
Grant	Balance	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,408,388.20	835,113.84	-	1,084,118.18	-	_	1,159,383.86
Local Grants:							-
Side by Side Grant	1,000.00						1,000.00
Scholarship America	1,000.00						1,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,410,388.20	835,113.84	-	1,084,118.18	-	-	1,161,383.86

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance			Received	Other	Balance
Jan. 1	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
Federal Grants						-
Bullet Proof Vest Fund	6,595.98				(6,595.98)	-
Firefighter Assistance				437,217.96	(437,217.96)	-
Pedestrian Safety & Education Grant	9,680.00				(9,680.00)	-
American Recovery Plan	2,108,234.03				(1,158,234.02)	950,000.01
Non-Motorized Safety Grant	6,900.00				(6,900.00)	-
Highway Restraints Grant	7,000.00			32,015.20	(7,000.00)	32,015.20
Hurricane Ida Grant	7,786.08				(7,786.08)	-
State Grants						-
Body Armor Replacement	9,660.32			6,706.85	(9,660.32)	6,706.85
Municipal Alliance on Alcohol and Drug Abuse						-
Teaneck Against Substance Abuse				10,374.10	(10,374.10)	-
Recycling Tonnage Grants	31,022.19			35,143.00	(31,022.19)	35,143.00
Clean Communities Grant				80,186.84		80,186.84
Alcohol Education and Rehabilition Grant				389.38		389.38
NJ Environmental Commission Grant	1,000.00				(1,000.00)	-
NJACCHO - New Jersey Health Officers Association				384,509.62	(296,057.00)	88,452.62
National Opioid Settlement Funds				11,820.21	(11,820.21)	-
Stormwater				15,000.00		15,000.00
PAGE TOTALS	2,187,878.60	-	-	1,013,363.16	(1,993,347.86)	1,207,893.90

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023		d from 2023 propriations Appropriation	Received	Other	Balance Dec. 31, 2023
	.,	9-1	By 40A:4-87			
PREVIOUS PAGE TOTALS	2,187,878.60	-	-	1,013,363.16	(1,993,347.86)	1,207,893.90
State Grants (Continued):						-
Law and Public Assistance				15,260.00		15,260.00
Lead Assistance Grant				22,300.00		22,300.00
						-
						-
						-
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						-
						_
						_
PAGE TOTALS	2,187,878.60	-	-	1,050,923.16	(1,993,347.86)	1,245,453.90

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	16,125,359.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	96,259,918.00
Paid	112,389,230.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	(3,952.50)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	112,385,277.50	112,385,277.50

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	26,737.44
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	17,183,435.48
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	36,237.40
Paid	17,224,790.18	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
County Taxes	(14,617.26)	xxxxxxxxx
Due County for Added and Omitted Taxes	36,237.40	xxxxxxxxx
	17,246,410.32	17,246,410.32

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - Se	e Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
Special Improvement District	161,696.00	xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	161,696.00
Paid		161,696.00	xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxx
		161,696.00	161,696.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,580,641.00	7,580,641.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	12,327,953.72	13,676,920.47	1,348,966.75
Added by N.J.S.A. 40A:4-87 (List on 17a)	318,251.31	318,251.31	-
			-
			-
Total Miscellaneous Revenue Anticipated	12,646,205.03	13,995,171.78	1,348,966.75
Receipts from Delinquent Taxes	500,000.00	728,854.81	228,854.81
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	57,022,151.14	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	2,386,795.51	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	59,408,946.65	60,550,771.85	1,141,825.20
	80,135,792.68	82,855,439.44	2,719,646.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	172,968,455.59
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	96,259,918.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	17,183,435.48	xxxxxxxx
Due County for Added and Omitted Taxes	36,237.40	xxxxxxxx
Special District Taxes	161,696.00	xxxxxxxx
Municipal Open Space Tax	526,396.86	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,750,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	60,550,771.85	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	174,718,455.59	174,718,455.59

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Teaneck Against Substance Abuse	10,374.10	10,374.10	-
NJACCHO - NJ Health Officers Association	296,057.00	296,057.00	-
National Opioid Settlement Funds	11,820.21	11,820.21	-
		-	-
		-	-
		-	
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		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	318,251.31	318,251.31	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	iabbasi@teanecknj.gov
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		79,817,541.37
2023 Budget - Added by N.J.S.A. 40A:4-87		318,251.31
Appropriated for 2023 (Budget Statement Item 9)		80,135,792.68
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		2,165,000.00
Total General Appropriations (Budget Statement Item 9)		82,300,792.68
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		82,300,792.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	78,011,083.04	
Paid or Charged - Reserve for Uncollected Taxes	1,750,000.00	
Reserved	2,537,234.71	
Total Expenditures		82,298,317.75
Unexpended Balances Canceled (see footnote)		2,474.93

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	1,348,966.75
Delinquent Tax Collections	xxxxxxxx	228,854.81
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	1,141,825.20
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	2,474.93
Miscellaneous Revenue Not Anticipated	xxxxxxxx	1,735,473.87
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	2,171,803.07
Prior Years Interfunds Returned in 2023	xxxxxxxxx	10,610.38
Cancellation of Tax Overpayments	Adduction	4,325.77
our round of rax ever payments		1,020.11
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	259,931.57	xxxxxxxx
Senior Citizen and Veteran Deductions Disallowed from Prior Years Taxes	2,082.19	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,382,321.02	xxxxxxxx
	6,644,334.78	6,644,334.78

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	86,352.96
Appropriations Refunds	45,436.75
Photocopies	420.00
Shared Services	10,970.32
Lot Cleanings	8,168.66
Tax Search Fees	10.00
Returned Checks	940.00
Township Auctions	59,750.00
Electric Charging Stations	2,567.46
Fire LEA Rebate	46,835.26
PILOT	198,750.00
Duplicate Tax Bills	1,191.65
Engineer Plan Reviews	28,540.00
Clerk - Misc	335.48
Planning - Misc	26,165.16
Fire Dept Misc	56,728.30
Police Dept Misc	380.21
Building Dept Misc	27,150.00
Health Dept Misc	3,000.00
Registrar Misc	905.00
Recreation Misc	300.00
NJ MVC Inspection Reimbursement	300.00
FEMA Reimb - Hurricane Isaias	618,255.31
Senior and Veteran Administration Fee	1,956.73
Refund of PY Expenditures	510,064.62
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,735,473.87

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	8,108,164.24
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	6,382,321.02
4. Amount Appropriated in the 2023 Budget - Cash	7,580,641.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	6,909,844.26	xxxxxxxx
	14,490,485.26	14,490,485.26

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,513,286.10
Investments		4,344,725.00
Sub Total		14,858,011.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		9,178,080.92
Cash Surplus		5,679,930.18
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	-	
Deferred Charges #	1,229,914.08	
Cash Deficit #		
Total Other Assets		1,229,914.08
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	•	6,909,844.26

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	173,414,922.39
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	161,696.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	365,620.87
5b.	Subtotal 2023 Levy \$ 173,942,239.26 Reductions Due to Tax Appeals** \$ Total 2023 Tax Levy	<u>}</u>		\$ <u></u>	173,942,239.26
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	179,232.98
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$	951,061.81		
	In 2023*	\$	171,916,521.18		
	Homestead Benefit Credit	\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	100,872.60	_	
	Total To Line 14	\$	172,968,455.59	=	
11.	Total Credits			\$	173,147,688.57
12.	Amount Outstanding December 31, 2023			\$	794,550.69
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale	check here 🔃 🗆 a	nd c	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	172,968,455.59	- _	
	To Current Taxes Realized in Cash (Sheet 17)	\$	172,968,455.59	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

* Include overpayments applied as part of 2023 collections.

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	172,968,455.59
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	172,968,455.59
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	173,942,239.26
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.44%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	172,968,455.59
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	172,968,455.59
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	173,942,239.26
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.44%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	12,332.20
2. Senior Citizens Deductions Per Tax Billings	15,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	82,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	4,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,377.40
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	2,082.19
9. Received in Cash from State	xxxxxxxx	97,836.30
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	11,378.09	xxxxxxxx
	113,628.09	113,628.09

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	15,750.00
Line 3	82,500.00
Line 4	4,000.00
Sub - Total	102,250.00
Less: Line 7	1,377.40
To Item 10, Sheet 22	100,872.60

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest		XXXXXXXXX	
Balance - December 31, 2023		-	xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx	
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	า	-	-

nhuttinot@teanecknj.gov
Signature of Tax Collector

T-8016
License #

3/6/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit	
1. Balance - January 1, 2023	747,172.66	xxxxxxxx		
A. Taxes	747,172.66	xxxxxxxxx	xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx	
2. Canceled:		xxxxxxxx	xxxxxxxxx	
A. Taxes		xxxxxxxxx	24,639.01	
B. Tax Title Liens		xxxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxxx		
B. Tax Title Liens		xxxxxxxxx		
4. Added Taxes		6,576.34	xxxxxxxx	
5. Added Tax Title Liens			xxxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and T	xxxxxxxxx			
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1)		
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxxx	729,109.99	
8. Totals		753,749.00	753,749.00	
9. Balance Brought Down		729,109.99	xxxxxxxx	
10. Collected:	_	xxxxxxxxx	728,854.81	
A. Taxes	728,854.81	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx	
11. Interest and Costs - 2023 Tax Sale		xxxxxxxxx		
12. 2023 Taxes Transferred to Liens		xxxxxxxxx		
13. 2023 Taxes	794,550.69	xxxxxxxx		
14. Balance - December 31, 2023	xxxxxxxx	794,805.87		
A. Taxes	794,805.87	xxxxxxxx	xxxxxxxxx	
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx	
15. Totals	15. Totals			

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	99.96%
	•	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance	e - January 1, 2023		xxxxxxxx
2. Foreclo	sed or Deeded in 2023	xxxxxxxxx	xxxxxxxx
3. T	ax Title Liens	-	xxxxxxxx
4. T	axes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6. A	djustment to Assessed Valuation		xxxxxxxx
7. A	djustment to Assessed Valuation	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxx
9. C	ash *	xxxxxxxxx	
10. C	contract	xxxxxxxxx	
11. M	lortgage	xxxxxxxxx	
12. Lo	oss on Sales	xxxxxxxxx	
13. G	sain on Sales		xxxxxxxx
14. Balance	e - December 31, 2023	xxxxxxxx	-
		-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2023	\$	
Realized in 2023 Budget		
To Results of Operation (Sheet 19	9)	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	2 Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -		_		
Municipal*	\$	\$	\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$\$	
	\$	\$	\$\$	\$
	\$\$	_\$	\$\$	_\$
	\$\$	_\$	\$\$	_\$
	\$\$	_\$	\$\$	\$
	\$\$	\$\$	\$\$	_\$
	\$\$	\$\$	\$\$	
TOTAL DEFERRED CHARGES	\$	_\$	\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			5
2.			6
3.			5
4.			5
5.			S

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 29

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

						REDUC	CED IN	
Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2022	By 2023	23 Canceled	Balance Dec. 31, 2023
				Authorized*		Budget	By Resolution	
8/13/2019	Codification of Ordinance		25,000.00	5,000.00	10,000.00	5,000.00		5,000.00
11/12/2019	Revision of Tax Maps		100,000.00	20,000.00	40,000.00	20,000.00		20,000.00
12/10/2019	Contractually Required Severance Liabilities		1,346,400.00	269,280.00	538560	269,280.00		269,280.00
9/8/2020	Contractually Required Severance Liabilities		1,615,446.00	323,089.20	969,267.60	323,089.20		646,178.40
12/22/2020	COVID Deficit		2,351,426.14	470,285.23	1,881,140.91	470,285.23		1,410,855.68
11/23/2021	Contractually Required Severance Liabilities		987,000.00	197,400.00	789,600.00	197,400.00		592,200.00
11/22/2022	Contractually Required Severance Liabilities		1,600,500.00	320,100.00	1,600,500.00	320,100.00		1,280,400.00
2/14/2023	Revaluation of Real Property		1,200,000.00	240,000.00				1,200,000.00
11/21/2023	Contractually Required Severance Liabilities		965,000.00	193,000.00				965,000.00
								-
								-
								-
								-
								-
		Totals	10,190,772.14	2,038,154.43	5,829,068.51	1,605,154.43	-	6,388,914.08

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

iabbasi@teanecknj.gov

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	_					CED IN	
Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

iabbasi@teanneck.nj.gov

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	28,425,000.00	
Issued	xxxxxxxx	13,500,000.00	
Paid	2,725,000.00	xxxxxxxx	
Cancellations	600,000.00		
Outstanding - December 31, 2023	38,600,000.00	xxxxxxxx	
	41,925,000.00	41,925,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 3,315,000.00
2024 Interest on Bonds*		\$ 1,000,193.76	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,000,193.76

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
2023 General Improvement Bonds	550,000.00	13,500,000.00	4/20/2023	Α
A = Interest rates range from 3.00% to 5.00%.				
Total	550,000.00	13,500,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

GREEN ACRES LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	91,250.18	
Issued	xxxxxxxx		
Paid	6,211.99	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	85,038.19	xxxxxxxx	
	91,250.18	91,250.18	
2024 Loan Maturities			\$ 6,336.85
2024 Interest on Loans			\$ 1,669.24
Total 2024 Debt Service for Green Acres Loan			\$ 8,006.09
LOAN	<u> </u> 		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	1
			_
Outstanding - December 31, 2023	-	xxxxxxxx	1
2024 Bond Maturities - Term Bonds	-	\$	
2024 Interest on Bonds		\$	<u> </u>
TYPE I SCHOOL		1	
Outstanding - January 1, 2023 Issued	XXXXXXXXX		-
Paid	***************************************	xxxxxxxx	1
			1
Outstanding - December 31, 2023	-	xxxxxxxx	4
2024 Interest on Bonds	-	\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Sc	ervice" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024 Budget Requirements		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
Various Public Improvements and Acquisition								
of Equipment	3,260,975.00	6/26/2021	544,990.00	02/15/24	0.0000%	-	-	02/15/24
Various Improvements to Sanitary Sewer								
System	428,570.00	12/29/2023	428,570.00	02/15/24	0.0000%	-	-	02/15/24
Teaneck Road Streetscape Engineering	119,040.00	12/29/2023	119,040.00	02/15/24	0.0000%	-	-	02/15/24
Acquisition and Installation of Parking Meters	38,095.00	12/29/2023	38,095.00	02/15/24	0.0000%	-	-	02/15/24
Improvements to Various Township Buildings	2,919,040.00	12/29/2023	2,919,040.00	02/15/24	0.0000%	-	-	02/15/24
Votee Park Field House Professional Services	190,470.00	12/29/2023	190,470.00	02/15/24	0.0000%	-	-	02/15/24
Digitization of Township Records	9,290.00	12/29/2023	9,290.00	02/15/24	0.0000%	-	-	02/15/24
Fueling Island Improvements	95,230.00	12/29/2023	95,230.00	02/15/24	0.0000%	-	-	02/15/24
Note Issued in 2024 and Due in 2024	13,060,000.00	2/15/2024		12/18/24	4.0000%		439,687.00	12/18/24
Page Totals	20,120,710.00		4,344,725.00			-	439,687.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

:	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements For Principal For Interest/Fees		
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
ຜ	7.				
Sheet	8.				
Ť	9.				
•	10.				
•	11.				
•	12.				
•	13.				
•	14.				
	Total	-	-	-	

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
2002-3706	10,391.00						10,391.00	
2007-4027	799.90	33,351.76					34,151.66	
2008-4074	3,545.48						3,545.48	
2009-4138	1,058.86						1,058.86	
2011-4215	1,316.89						1,316.89	
2011-4219	1,322.00						1,322.00	
2011-4222	207.49						207.49	
2011-4223	17,036.37						17,036.37	
2011-4240	1,982.57						1,982.57	
2011-4242	4.81						4.81	
2011-4253	9,988.59						9,988.59	
2012-4270/2013-22	670.99	871.00					1,541.99	
2012-4273	8,506.05						8,506.05	
2013-03		283,989.78			80,881.00		203,108.78	
2013-16	20,125.00						20,125.00	
2014-25		123,032.65			107,377.06		15,655.59	
2014-28		8,449.94					8,449.94	
2014-46	38,899.85						38,899.85	
2015-23	3,322.14						3,322.14	
Page Total	119,177.99	449,695.13	-	-	188,258.06	-	380,615.06	-

Sneet 33.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2023		Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	119,177.99	449,695.13	-	-	188,258.06	-	380,615.06	-
2015-26	1,277.72						1,277.72	
2015-44	188,264.93				187,775.25		489.68	
2016-16	531,812.61						531,812.61	
2016-18	27,287.28	1,850.00			28,034.41		1,102.87	
2017-10		259,655.20		468,490.16	103,254.12		624,891.24	
2018-24.1		37,412.27					37,412.27	
2018-24.2		74.00					74.00	
2018-24.3 2018-24.5 2018-24.7		278,316.74					278,316.74	
2018-24.5		320,185.24			320,185.24			
2018-24.7	1,905.00	38,095.00					1,905.00	38,095.00
2018-24.8		189,061.45		337,469.97	311,561.50			214,969.92
2018-24.9		51,721.06						51,721.06
2018-24.10	710.00	9,290.00					710.00	9,290.00
2018-24.12	4,770.00	95,230.00					4,770.00	95,230.00
2019-40.1	2,500.00	47,500.00			42,341.58			7,658.42
2019-40.2		9,928.73			4,810.00			5,118.73
2019-40.3		127,046.00			127,046.00			
2019-40.5	22,500.00	427,500.00			186,762.08			263,237.92
PAGE TOTALS	900,205.53	2,342,560.82	_	805,960.13	1,500,028.24	_	1,863,377.19	685,321.05

neet 33.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	900,205.53	2,342,560.82	-	805,960.13	1,500,028.24	-	1,863,377.19	685,321.05
2019-40.6		77,350.00						77,350.00
2019-40.7	150,650.00	249,350.00					150,650.00	249,350.00
2019-40.8				10,525.57				10,525.57
2019-40.9	5,000.00	95,000.00					5,000.00	95,000.00
2019-40.10		394,302.52			97,738.38			296,564.14
2019-40.11		140,500.00						140,500.00
2020-28.1		56,083.44						56,083.44
2020-28.2		141,308.00			41,220.80			100,087.20
2020-28.3		529,380.00			455,362.23			74,017.77
2020-28.4	44,200.00	1,575,800.00			308,789.12			1,311,210.88
2021-08	60,411.05						60,411.05	
2021-52.1		254,608.97		270.00	100,000.00			154,878.97
2021-52.2		666,609.93		444,824.84	900,854.77			210,580.00
2021-52.3	29,500.00	585,500.00					29,500.00	585,500.00
2021-52.4		500,800.00			22,470.20			478,329.80
2021-52.5		288,415.51			264,254.71			24,160.80
2022-35.1		767,000.00			438,520.02			328,479.98
2022-35.2	971,800.00	1,628,200.00			2,499,466.59			100,533.41
PAGE TOTALS	2,161,766.58	10,292,769.19	-	1,261,580.54	6,628,705.06	_	2,108,938.24	4,978,473.01

Sheet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023	
	Funded	Unfunded	Authorizations	Ourie.	,	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	2,161,766.58	10,292,769.19	-	1,261,580.54	6,628,705.06	-	2,108,938.24	4,978,473.01
2022-35.3	63,800.00	1,490,200.00			1,028,518.00			525,482.00
2022-35.4	16,800.00	333,200.00			77,902.21			272,097.79
2022-35.5		239,607.40			218,807.40			20,800.00
2023-26.1			1,531,000.00		1,059,263.00			471,737.00
2023-26.2			1,600,000.00		984,113.87			615,886.13
2023-26.3			2,305,000.00				109,900.00	2,195,100.00
2023-26.4			4,200,000.00				200,300.00	3,999,700.00
2023-26.5			250,000.00				12,000.00	238,000.00
2023-29			1,800,000.00				85,800.00	1,714,200.00
GRAND TOTAL	S 2,242,366.58	12,355,776.59	11,686,000.00	1,261,580.54	9,997,309.54	-	2,516,938.24	15,031,475.93

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	70,416.07
Received from 2023 Budget Appropriation*	xxxxxxxxx	560,000.00
Improvement Authorizations Conceled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	557,500.00	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2023	72,916.07	xxxxxxxx
	630,416.07	630,416.07

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acq of Police & Fire Equipment	1,531,000.00	1,457,800.00	73,200.00	
Road work throughout the Twp	1,600,000.00	1,523,700.00	76,300.00	
Park, Playground & Rec Improvements	2,305,000.00	2,195,100.00	109,900.00	
Various Improvements	4,200,000.00	3,999,700.00	200,300.00	
Acq of Non-passenger vehicles	250,000.00	238,000.00	12,000.00	
Acquisition of Fire Ladder Truck	1,800,000.00	1,714,200.00	85,800.00	
Total	11,686,000.00	11,128,500.00	557,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	16,687.69
Premium on Sale of Bonds	xxxxxxxx	236,747.17
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	10,000.00	xxxxxxxx
Balance - December 31, 2023	243,434.86	xxxxxxxx
	253,434.86	253,434.86

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2023 was				\$173	,942,2	239.26
	2.	Amount of Item 1 Collected in 2023 (*)			\$	172,968,455.59	<u> </u>	
	3.	Seventy (70) percent of Item 1				\$121	,759,5	567.48
	(*) In	cluding prepayments and overpayments	s applied.					
В.								
	1.	Did any maturities of bonded obligation	ns or notes f	fall due dur	ing the y	ear 2023?		
		Answer YES or NO YES						
	2.	Have payments been made for all bond December 31, 2023?	ded obligation	ons or note	s due o	n or before		
		Answer YES or NO YES	If answe	er is "NO" g	ive deta	ils		
		NOTE: If answer to Item B1 is YES, t	then Item B	2 must be	answei	red		
_		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO				•		
D.								
Ο.	1.	Cash Deficit 2022					\$	
	2.	4% of 2022 Tax Levy for all purposes:	Levy	\$		=	\$	
	3.	Cash Deficit 2023					\$	
	4.	4% of 2023 Tax Levy for all purposes:						
			Levy	\$		=	\$	
E.		<u>Unpaid</u>	2	022		2023		<u>Total</u>
	1.	State Taxes	\$ 16, ⁻	128,359.50	\$		_\$	16,128,359.50
	2.	County Taxes	\$	26,737.44	_\$	21,620.14	_\$_	48,357.58
	3.	Amounts due Special Districts						
		;	\$		_\$	-	_\$_	
	4.	Amount due School Districts for School						
		•	\$		_\$	(3,952.50	<u>)</u> \$	(3,952.50)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.