

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **TEANECK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Daniel M. DiGangi
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Rd
(Address)

Voorhees, NJ 08043
(Address)

(856) 782-2891
(Phone Number)

(856) 782-2891
(Fax Number)

Certified by me

this 6th day March, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
11 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF TEANECK
Chief Financial Officer: Issa Abbasi
Signature: iabbasi@teanecknj.gov
Certificate #: N-1715
Date: 3/6/2024

22-6002336

Fed I.D. #

TOWNSHIP OF TEANECK

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,944,637.41</u>	\$ <u>1,394,532.86</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

iabbasi@teanecknj.gov
Signature of Chief Financial Officer

3/6/2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **TEANECK** , County of **BERGEN** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u> iabbasi@teanecknj.gov </u>
Title	<u> Chief Financial Officer </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 8,472,525,800.00

<u> jtighe@teanecknj.gov </u>
SIGNATURE OF TAX ASSESSOR
<u> TOWNSHIP OF TEANECK </u>
MUNICIPALITY
<u> BERGEN </u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,387,751.09	11,378.09
APPROPRIATION RESERVES		2,537,234.71
ENCUMBRANCES PAYABLE		1,799,927.08
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		835,171.13
PREPAID TAXES		884,895.93
SEWER OVERPAYMENTS		22,365.16
PREPAID TAX SALE DEPOSITS		1,000.00
DUE TO STATE:		
MARRIAGE LICENCE		1,775.00
DCA TRAINING FEES		16,655.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		36,237.40
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE OPEN SAPCE FUND		529,013.16
DUE TRUST OTHER FUND		
RESERVE FOR STATE AID		
RESERVE FOR TERMINAL LEAVE		77,057.16
RESERVE FOR CODIFICATION OF ORDINANCES		8,903.50
RESERVE FOR REVISION OF TAX MAPS		77,035.00
RESERVE FOR TAX APPEALS		378,860.91
RESERVE FOR LIBRARY STATE AID		152,395.20
RESERVE FOR REVALUATION		1,200,000.00
ACCOUNTS PAYABLE		255,697.22
RESERVE FOR MUNICIPAL RELIEF FUND		352,479.27
PAGE TOTAL	22,387,751.09	9,178,080.92

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,599.07	
DUE TO - CURRENT FUND		10,093.77
DUE TO STATE OF NJ		15.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,489.70
FUND TOTALS	20,599.07	20,599.07
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,707,390.00	
DUE FROM CURRENT FUND	529,013.16	
DUE FROM TRUST OTHER	600,000.00	
DUE FROM GENERAL CAPITAL	1,500,000.00	
RESERVE FOR ENCUMBRANCES		711,753.05
RESERVE FOR PURCHASE OF OPEN SPACE		1,948,710.91
FUND BALANCE		1,675,939.20
FUND TOTALS	4,336,403.16	4,336,403.16
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Federal Grants:						-
CDBG - Bergen County ADA Curb Ramps	98,462.00					98,462.00
Firefighter Assistance	45,409.09			437,217.96		482,627.05
American Resuce Plan						-
Non-Motorized Safety Grant						-
Highway Restraints Grant			32,015.20	32,015.20		-
State Grant:						-
Fire Sprinkler Advisory Grant	1,000.00					1,000.00
Body Armor Replacement			6,706.85	6,706.85		-
Sustainable Energy	5,000.00					5,000.00
Municipal Alliance						-
Teaneck Against Substance Abuse	17,711.10		4,954.10	10,374.10		23,131.10
Recycling Tonnage Grant			35,143.00	35,143.00		-
Clean Communities Grant			80,186.84	80,186.84		-
Alcohol Education and Rehabilitation Grant			389.38	389.38		-
Body Worn Camera Grant	114,128.00		114,128.00			-
NJ Environmental Commission Grant	446.00					446.00
Community Resources Garden Grant	8,500.00					8,500.00
NJDOT - Tyron Avenue	57,500.00					57,500.00
PAGE TOTALS	348,156.19	-	273,523.37	602,033.33	-	676,666.15

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
NJ Emergency Management Assistance	20,000.00						20,000.00
Federal Bullet Proof Vest Fund		6,595.98		5,744.00			851.98
Firefighter Assistance	49,950.00	437,217.96		437,217.96			49,950.00
FEMA - Assistance to Firefighters	710.42						710.42
FEMA - Assistance to Firefighters Match	2,088.72			1,965.25			123.47
Emergency Management Grant	5,000.00						5,000.00
COPS in Shops	2,982.40						2,982.40
Drive Sober or Get Pulled Over	31,640.00						31,640.00
Click it or Ticket Grant	25,500.00						25,500.00
Distracted Driving Grant	17,600.00						17,600.00
Pedestrian Safety & Education Grant	44,750.00	9,680.00		2,000.00			52,430.00
Non-Motorized Safety Grant	34,735.00	6,900.00					41,635.00
Hurricane Ida Grant		7,786.08					7,786.08
Highway Restraints Grant		7,000.00					7,000.00
State Grants:							-
Drunk Driving Enforcement Grant	25,019.56						25,019.56
Fire Sprinkler Advisory Grant	0.84						0.84
Body Armor Replacement		9,660.32		8,618.80			1,041.52
PAGE TOTALS	259,976.94	484,840.34	-	455,546.01	-	-	289,271.27

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	259,976.94	484,840.34	-	455,546.01	-	-	289,271.27
State Grants (Continued):							-
Sustainable Energy	10,000.00						10,000.00
Green Communities Grant	1,199.48						1,199.48
Municipal Alliance on Alcohol and Drug Abuse							-
Teaneck Against Substance Abuse	5,987.70	10,374.10		6,881.50			9,480.30
Recycling Tonnage Grant	348,158.03	31,022.19		57,510.00			321,670.22
Clean Communities Grant	524,187.55			516,979.30			7,208.25
Alcohol Education and Rehabilitation Grant	2,948.20						2,948.20
NJ Environmental Commission	1,000.00	1,000.00		974.95			1,025.05
Body Worn Camera Grant	142,660.00						142,660.00
Community Resources Garden Grant	4,023.56						4,023.56
Library Expansion Grant	38,422.00						38,422.00
NJDOT - Elizabeth Avenue	38,790.17						38,790.17
NJ Council for Humanities	6,500.00						6,500.00
Stigma Free Alliance Grant	1,860.00						1,860.00
Garden to Nature Grant	22,674.57						22,674.57
Opioid Settlement Grant		11,820.21					11,820.21
NJACCHO Health Accrediation		296,057.00		46,226.42			249,830.58
PAGE TOTALS	1,408,388.20	835,113.84	-	1,084,118.18	-	-	1,159,383.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,408,388.20	835,113.84	-	1,084,118.18	-	-	1,159,383.86
Local Grants:							-
Side by Side Grant	1,000.00						1,000.00
Scholarship America	1,000.00						1,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,410,388.20	835,113.84	-	1,084,118.18	-	-	1,161,383.86

Sheet
11.2

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
Federal Grants						-
Bullet Proof Vest Fund	6,595.98				(6,595.98)	-
Firefighter Assistance				437,217.96	(437,217.96)	-
Pedestrian Safety & Education Grant	9,680.00				(9,680.00)	-
American Recovery Plan	2,108,234.03				(1,158,234.02)	950,000.01
Non-Motorized Safety Grant	6,900.00				(6,900.00)	-
Highway Restraints Grant	7,000.00			32,015.20	(7,000.00)	32,015.20
Hurricane Ida Grant	7,786.08				(7,786.08)	-
State Grants						-
Body Armor Replacement	9,660.32			6,706.85	(9,660.32)	6,706.85
Municipal Alliance on Alcohol and Drug Abuse						-
Teaneck Against Substance Abuse				10,374.10	(10,374.10)	-
Recycling Tonnage Grants	31,022.19			35,143.00	(31,022.19)	35,143.00
Clean Communities Grant				80,186.84		80,186.84
Alcohol Education and Rehabilitation Grant				389.38		389.38
NJ Environmental Commission Grant	1,000.00				(1,000.00)	-
NJACCHO - New Jersey Health Officers Association				384,509.62	(296,057.00)	88,452.62
National Opioid Settlement Funds				11,820.21	(11,820.21)	-
Stormwater				15,000.00		15,000.00
PAGE TOTALS	2,187,878.60	-	-	1,013,363.16	(1,993,347.86)	1,207,893.90

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	2,187,878.60	-	-	1,013,363.16	(1,993,347.86)	1,207,893.90
State Grants (Continued):						-
Law and Public Assistance				15,260.00		15,260.00
Lead Assistance Grant				22,300.00		22,300.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,187,878.60	-	-	1,050,923.16	(1,993,347.86)	1,245,453.90

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	16,125,359.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	96,259,918.00
Paid	112,389,230.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(3,952.50)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	112,385,277.50	112,385,277.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	26,737.44
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	17,183,435.48
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	36,237.40
Paid	17,224,790.18	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	(14,617.26)	XXXXXXXXXX
Due County for Added and Omitted Taxes	36,237.40	XXXXXXXXXX
	17,246,410.32	17,246,410.32

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	161,696.00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy		XXXXXXXXXX	161,696.00
Paid		161,696.00	XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
		161,696.00	161,696.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,580,641.00	7,580,641.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	12,327,953.72	13,676,920.47	1,348,966.75
Added by N.J.S.A. 40A:4-87 (List on 17a)	318,251.31	318,251.31	-
			-
			-
Total Miscellaneous Revenue Anticipated	12,646,205.03	13,995,171.78	1,348,966.75
Receipts from Delinquent Taxes	500,000.00	728,854.81	228,854.81
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	57,022,151.14	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,386,795.51	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	59,408,946.65	60,550,771.85	1,141,825.20
	80,135,792.68	82,855,439.44	2,719,646.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	172,968,455.59
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	96,259,918.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	17,183,435.48	xxxxxxxxxx
Due County for Added and Omitted Taxes	36,237.40	xxxxxxxxxx
Special District Taxes	161,696.00	xxxxxxxxxx
Municipal Open Space Tax	526,396.86	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,750,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	60,550,771.85	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	174,718,455.59	174,718,455.59

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		79,817,541.37
2023 Budget - Added by N.J.S.A. 40A:4-87		318,251.31
Appropriated for 2023 (Budget Statement Item 9)		80,135,792.68
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		2,165,000.00
Total General Appropriations (Budget Statement Item 9)		82,300,792.68
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		82,300,792.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	78,011,083.04	
Paid or Charged - Reserve for Uncollected Taxes	1,750,000.00	
Reserved	2,537,234.71	
Total Expenditures		82,298,317.75
Unexpended Balances Canceled (see footnote)		2,474.93

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,348,966.75
Delinquent Tax Collections	XXXXXXXXXX	228,854.81
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,141,825.20
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	2,474.93
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,735,473.87
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	2,171,803.07
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	10,610.38
Cancellation of Tax Overpayments		4,325.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	259,931.57	XXXXXXXXXX
Senior Citizen and Veteran Deductions Disallowed from Prior Years Taxes	2,082.19	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,382,321.02	XXXXXXXXXX
	6,644,334.78	6,644,334.78

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	8,108,164.24
2.	XXXXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXXXX	6,382,321.02
4. Amount Appropriated in the 2023 Budget - Cash	7,580,641.00	XXXXXXXXXX
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2023	6,909,844.26	XXXXXXXXXX
	14,490,485.26	14,490,485.26

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,513,286.10
Investments		4,344,725.00
Sub Total		14,858,011.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		9,178,080.92
Cash Surplus		5,679,930.18
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	1,229,914.08	
Cash Deficit #		
Total Other Assets		1,229,914.08
		6,909,844.26

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 173,414,922.39
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$ 161,696.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 365,620.87
5a. Subtotal 2023 Levy	\$ 173,942,239.26		
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy			\$ 173,942,239.26
6. Transferred to Tax Title Liens			\$
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 179,232.98
9. Discount Allowed			\$
10. Collected in Cash: In 2022	\$ 951,061.81		
In 2023*	\$ 171,916,521.18		
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 100,872.60		
Total To Line 14	\$ 172,968,455.59		
11. Total Credits			\$ 173,147,688.57
12. Amount Outstanding December 31, 2023			\$ 794,550.69
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	99.44%		

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 172,968,455.59
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)			\$ 172,968,455.59

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 172,968,455.59
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 172,968,455.59
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 173,942,239.26
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.44%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 172,968,455.59
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 172,968,455.59
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 173,942,239.26
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.44%</u>

SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	12,332.20
2. Senior Citizens Deductions Per Tax Billings	15,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	82,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,377.40
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	2,082.19
9. Received in Cash from State	XXXXXXXXXX	97,836.30
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	11,378.09	XXXXXXXXXX
	113,628.09	113,628.09

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	15,750.00	
Line 3	82,500.00	
Line 4	4,000.00	
Sub - Total	102,250.00	
Less: Line 7	1,377.40	
To Item 10, Sheet 22	100,872.60	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

nhuttinot@teanecknj.gov
Signature of Tax Collector

T-8016
License #

3/6/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		747,172.66	XXXXXXXXXX
A. Taxes	747,172.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	24,639.01
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		6,576.34	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	729,109.99
8. Totals		753,749.00	753,749.00
9. Balance Brought Down		729,109.99	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	728,854.81
A. Taxes	728,854.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens			XXXXXXXXXX
13. 2023 Taxes		794,550.69	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	794,805.87
A. Taxes	794,805.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,523,660.68	1,523,660.68

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **99.96%**

17. Item No.14 multiplied by percentage shown above is **794,487.95** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023		XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2023
 Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

iabbasi@teanneck.nj.gov
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	28,425,000.00	
Issued	XXXXXXXXXX	13,500,000.00	
Paid	2,725,000.00	XXXXXXXXXX	
Cancellations	600,000.00		
Outstanding - December 31, 2023	38,600,000.00	XXXXXXXXXX	
	41,925,000.00	41,925,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 3,315,000.00
2024 Interest on Bonds*		\$ 1,000,193.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,000,193.76

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
2023 General Improvement Bonds	550,000.00	13,500,000.00	4/20/2023	A
A = Interest rates range from 3.00% to 5.00%.				
Total	550,000.00	13,500,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	91,250.18	
Issued	xxxxxxxxxx		
Paid	6,211.99	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	85,038.19	xxxxxxxxxx	
	91,250.18	91,250.18	
2024 Loan Maturities			\$ 6,336.85
2024 Interest on Loans			\$ 1,669.24
Total 2024 Debt Service for Green Acres Loan			\$ 8,006.09
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 5,159,000.00	\$ 298,285.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Public Improvements and Acquisition								
of Equipment	3,260,975.00	6/26/2021	544,990.00	02/15/24	0.0000%	-	-	02/15/24
Various Improvements to Sanitary Sewer								
System	428,570.00	12/29/2023	428,570.00	02/15/24	0.0000%	-	-	02/15/24
Teaneck Road Streetscape Engineering	119,040.00	12/29/2023	119,040.00	02/15/24	0.0000%	-	-	02/15/24
Acquisition and Installation of Parking Meters	38,095.00	12/29/2023	38,095.00	02/15/24	0.0000%	-	-	02/15/24
Improvements to Various Township Buildings	2,919,040.00	12/29/2023	2,919,040.00	02/15/24	0.0000%	-	-	02/15/24
Votee Park Field House Professional Services	190,470.00	12/29/2023	190,470.00	02/15/24	0.0000%	-	-	02/15/24
Digitization of Township Records	9,290.00	12/29/2023	9,290.00	02/15/24	0.0000%	-	-	02/15/24
Fueling Island Improvements	95,230.00	12/29/2023	95,230.00	02/15/24	0.0000%	-	-	02/15/24
Note Issued in 2024 and Due in 2024	13,060,000.00	2/15/2024		12/18/24	4.0000%		439,687.00	12/18/24
Page Totals	20,120,710.00		4,344,725.00			-	439,687.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2002-3706	10,391.00						10,391.00	
2007-4027	799.90	33,351.76					34,151.66	
2008-4074	3,545.48						3,545.48	
2009-4138	1,058.86						1,058.86	
2011-4215	1,316.89						1,316.89	
2011-4219	1,322.00						1,322.00	
2011-4222	207.49						207.49	
2011-4223	17,036.37						17,036.37	
2011-4240	1,982.57						1,982.57	
2011-4242	4.81						4.81	
2011-4253	9,988.59						9,988.59	
2012-4270/2013-22	670.99	871.00					1,541.99	
2012-4273	8,506.05						8,506.05	
2013-03		283,989.78			80,881.00		203,108.78	
2013-16	20,125.00						20,125.00	
2014-25		123,032.65			107,377.06		15,655.59	
2014-28		8,449.94					8,449.94	
2014-46	38,899.85						38,899.85	
2015-23	3,322.14						3,322.14	
Page Total	119,177.99	449,695.13	-	-	188,258.06	-	380,615.06	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	119,177.99	449,695.13	-	-	188,258.06	-	380,615.06	-
2015-26	1,277.72						1,277.72	
2015-44	188,264.93				187,775.25		489.68	
2016-16	531,812.61						531,812.61	
2016-18	27,287.28	1,850.00			28,034.41		1,102.87	
2017-10		259,655.20		468,490.16	103,254.12		624,891.24	
2018-24.1		37,412.27					37,412.27	
2018-24.2		74.00					74.00	
2018-24.3		278,316.74					278,316.74	
2018-24.5		320,185.24			320,185.24			
2018-24.7	1,905.00	38,095.00					1,905.00	38,095.00
2018-24.8		189,061.45		337,469.97	311,561.50			214,969.92
2018-24.9		51,721.06						51,721.06
2018-24.10	710.00	9,290.00					710.00	9,290.00
2018-24.12	4,770.00	95,230.00					4,770.00	95,230.00
2019-40.1	2,500.00	47,500.00			42,341.58			7,658.42
2019-40.2		9,928.73			4,810.00			5,118.73
2019-40.3		127,046.00			127,046.00			
2019-40.5	22,500.00	427,500.00			186,762.08			263,237.92
PAGE TOTALS	900,205.53	2,342,560.82	-	805,960.13	1,500,028.24	-	1,863,377.19	685,321.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	900,205.53	2,342,560.82	-	805,960.13	1,500,028.24	-	1,863,377.19	685,321.05
2019-40.6		77,350.00						77,350.00
2019-40.7	150,650.00	249,350.00					150,650.00	249,350.00
2019-40.8				10,525.57				10,525.57
2019-40.9	5,000.00	95,000.00					5,000.00	95,000.00
2019-40.10		394,302.52			97,738.38			296,564.14
2019-40.11		140,500.00						140,500.00
2020-28.1		56,083.44						56,083.44
2020-28.2		141,308.00			41,220.80			100,087.20
2020-28.3		529,380.00			455,362.23			74,017.77
2020-28.4	44,200.00	1,575,800.00			308,789.12			1,311,210.88
2021-08	60,411.05						60,411.05	
2021-52.1		254,608.97		270.00	100,000.00			154,878.97
2021-52.2		666,609.93		444,824.84	900,854.77			210,580.00
2021-52.3	29,500.00	585,500.00					29,500.00	585,500.00
2021-52.4		500,800.00			22,470.20			478,329.80
2021-52.5		288,415.51			264,254.71			24,160.80
2022-35.1		767,000.00			438,520.02			328,479.98
2022-35.2	971,800.00	1,628,200.00			2,499,466.59			100,533.41
PAGE TOTALS	2,161,766.58	10,292,769.19	-	1,261,580.54	6,628,705.06	-	2,108,938.24	4,978,473.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,161,766.58	10,292,769.19	-	1,261,580.54	6,628,705.06	-	2,108,938.24	4,978,473.01
2022-35.3	63,800.00	1,490,200.00			1,028,518.00			525,482.00
2022-35.4	16,800.00	333,200.00			77,902.21			272,097.79
2022-35.5		239,607.40			218,807.40			20,800.00
2023-26.1			1,531,000.00		1,059,263.00			471,737.00
2023-26.2			1,600,000.00		984,113.87			615,886.13
2023-26.3			2,305,000.00				109,900.00	2,195,100.00
2023-26.4			4,200,000.00				200,300.00	3,999,700.00
2023-26.5			250,000.00				12,000.00	238,000.00
2023-29			1,800,000.00				85,800.00	1,714,200.00
GRAND TOTALS	2,242,366.58	12,355,776.59	11,686,000.00	1,261,580.54	9,997,309.54	-	2,516,938.24	15,031,475.93

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acq of Police & Fire Equipment	1,531,000.00	1,457,800.00	73,200.00	
Road work throughout the Twp	1,600,000.00	1,523,700.00	76,300.00	
Park, Playground & Rec Improvements	2,305,000.00	2,195,100.00	109,900.00	
Various Improvements	4,200,000.00	3,999,700.00	200,300.00	
Acq of Non-passenger vehicles	250,000.00	238,000.00	12,000.00	
Acquisition of Fire Ladder Truck	1,800,000.00	1,714,200.00	85,800.00	
Total	11,686,000.00	11,128,500.00	557,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	16,687.69
Premium on Sale of Bonds	xxxxxxxxxx	236,747.17
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	10,000.00	xxxxxxxxxx
Balance - December 31, 2023	243,434.86	xxxxxxxxxx
	253,434.86	253,434.86

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|-----------------------|
| 1. Total Tax Levy for Year 2023 was | | \$ | <u>173,942,239.26</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | | \$ | <u>172,968,455.59</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>121,759,567.48</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|----|---|--------------------------------|
| 1. Cash Deficit 2022 | | | \$ <u> </u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <u> </u> |
| 3. Cash Deficit 2023 | | | \$ <u> </u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <u> </u> |

E.

	<u>Unpaid</u>		<u>2022</u>		<u>2023</u>		<u>Total</u>
1. State Taxes	\$	16,128,359.50	\$	<u> </u>	\$	16,128,359.50	
2. County Taxes	\$	26,737.44	\$	21,620.14	\$	48,357.58	
3. Amounts due Special Districts	\$	<u> </u>	\$	-	\$	-	
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	(3,952.50)	\$	(3,952.50)	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.