State of New Jersey Local Government Services

Year:	2023	Municipal User	Friendly B	udget	
MUNICIPALITY:	0260 Teaneck Township	- County of Bergen		•	Introduced T
Municode:]	Filename:	0260_fbi_2023.xlsn	n
	Website:	www.teanecknj.gov			
	Phone Number:		201-837-1600		
	Mailing Address:		818 Teaneck Road		
		Municipality:	Teaneck	State: NJ Zip:	07666
	Mayor		-		
First Name	Middle Name	Last Name	Term Expires	Business Email	
Michael	Santiago	Pagan	12/31/2024	mpagan@teanecknj.gov	
	Chief Administr	ative Officer	_		
Dean	B.	Kazinci		dkazinci@teanecknj.gov	
	Chief Financial	Officer	_		
Issa	A.	Abbasi		iabbasi@teanecknj.gov	
	Municipal Clerk		_		
Doug		Ruccione		druccione@teanecknj.gov	
	Registered Mun	nicipal Accountant	_		
Dan		DiGangi		ddigangi@bowman.cpa	
	Governing Body	y Members	_		
First Name	Middle Name	Last Name	Term Expires	Business Email	
Denise		Belcher	12/31/2026	dbelcher@teanecknj.gov	
Danielle		Gee	12/31/2026	dgee@teanecknj.gov	
Hillary		Goldberg	12/31/2026	hgoldberg@teanecknj.gov	
Elie	Υ.	Katz	12/31/2026	katz07666@teanecknj.gov	
Karen		Orgen	12/31/2024	korgen@teanecknj.gov	
Michael	Santiago	Pagan	12/31/2024	mpagan@teanecknj.gov	
Mark	J.	Schwartz	12/31/2024	mschwartz@teanecknj.gov	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

	Calendar Year	<u>entities levying proper</u> Calendar Year	% of	Avg Residential	<u>Current Year 2023</u> <u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u>runcs</u>	Actual Estimatea	Tux Devy
Municipal Purpose Tax	1.052	\$55,057,281.76	32.52%	\$4,111.13	Municipal Purpose Tax	ACTUAL	\$57,022,151.1
Municipal Library	0.041	\$2,163,151.25	1.28%	\$160.22	Municipal Library	ACTUAL	\$2,386,795.5
Municipal Open Space	0.010	\$523,066.70	0.31%	\$39.08	Municipal Open Space	Herenz	Ψ2,300,773.3
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.0
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.0
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.848	\$96,627,627.00	57.08%	\$7,221.84	Local School District	ACTUAL	\$100,980,972.0
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District	ACTUAL	\$0.0
County Purposes	0.274	\$14,282,593.24	8.44%	\$1,070.77	County Purposes	ESTIMATED	\$14,725,000.0
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		\$0.0
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		\$0.0
County Open Space	0.012	\$627,054.80	0.37%	\$46.90	County Open Space	ESTIMATED	\$630,000.0
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ACTUAL	\$0.0
Total (Calendar Year 2022 Budget)	3.237	\$169,280,774.75	100.00%	\$12,649.94	Total ESTIMATED amount to be raised by	y taxes	\$175,744,918.65
Total (Calchair Tear 2022 Bauget)	=======================================	Ψ107,200,771.70	100.0070	Ψ12,012.21	Total Estimities amount to be laised by	tarios	Ψ173,711,710.02
		** *** *** *** ***					
Total Taxable Valuation as of	October 1, 2022	\$5,230,667,600.00			Revenue Anticipated, Excluding Tax Levy		20,408,594.72
(To be used to calculate the current year tax rat					Budget Appropriations, before Reserve for	Uncollected Taxes	78,067,541.3
Current Year Average Residential Ass	sessment	\$390,792.00			Total Non-Municipal Tax Levy		\$116,335,972.00
	=				Amount to be Raised by Taxes - Before RU	JT	\$173,994,918.63
	Prior Y	Year to Current Year C	Comparison		Reserve for Uncollected Taxes (RUT)		\$1,775,279.00
					Total Amount to be Raised by Taxes		\$175,770,197.65
	Compariso	on - Municipal Purposes	s Tay Rate				, , , , , , , , , , , , , , , , , , , ,
	Prior Year	Current Year	% Change (+/-)	1	% of Tax Collections used to Calculate RU	Т	98.99
	1.052	1.086	3.21%	1	70 of Tax Concetions used to Calculate RO	•	70.77
	1.032	1.000	3.2170	J	If % used exceeds the actual collection % t	han	
	a .	16 ID	7D T			nen	
		n - Municipal Purposes			reference the statutory exception used		
			% Change (+/-)	\$ Change (+/-)			
	\$55,057,281.76	\$57,022,151.14	3.57%	\$1,964,869.38	Tax Collections - ACTUAL as of Prior	<u>Year</u>	
					Total Tax Revenue, Collections CY 2022		
		et on Avg. Residential T					169,280,774.7
			Cax Payment (Mun % Change (+/-)	scipal Purposes Onl Change (+/-)	Total Tax Levy, CY 2022 % of Taxes Collected, CY 2022		169,280,774.7 0.00
	Prior Year	Current Year		\$ Change (+/-)			
		Current Year	% Change (+/-)	\$ Change (+/-)			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.40%	\$836,141.00	\$6,744,500.00	\$7,580,641.00	\$7,580,641.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Local Revenue	-1.11%	(\$35,759.41)	\$3,230,984.41	\$3,195,225.00	\$3,195,225.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
09	State Aid (without offsetting appropriation)	5.91%	\$199,636.17	\$3,379,296.00	\$3,578,932.17	\$3,578,932.17		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Uniform Construction Code Fees	-21.83%	(\$326,702.00)	\$1,496,702.00	\$1,170,000.00	\$1,170,000.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-3.91%	(\$353.88)	\$9,053.88	\$8,700.00	\$8,700.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	0.00%	\$0.00	\$516,862.53	\$516,862.53	\$516,862.53							
08	Other Special Items	-12.23%	(\$537,596.17)	\$4,395,830.19	\$3,858,234.02	\$3,858,234.02							
15	Receipts from Delinquent Taxes	-29.85%	(\$212,800.33)	\$712,800.33	\$500,000.00	\$500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.29%	\$727,888.83	\$56,294,262.31	\$57,022,151.14	\$57,022,151.14							
07	Minimum Library Tax	10.34%	\$223,644.26	\$2,163,151.25	\$2,386,795.51	\$2,386,795.51							
54	Open Space Levy Tax	0.18%	\$927.50	\$524,253.10	\$525,180.60	\$0.00	\$525,180.60						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	1.10%	\$875,025.97	\$79,467,696.00	\$80,342,721.97	\$79,817,541.37	\$525,180.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEK	FRIENDLY BUDGET SEC			MATIONSS	UMIMAKI (AL	L OF EKATING	r FUNDS)									
FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	Current v Prior	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	36.00	9.00	6.48%	\$282,130.00	\$4,351,765.00	\$4,633,895.00	\$4,633,895.00								
21	Land-Use Administration	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
22	Uniform Construction Code	12.00	1.00	15.71%	\$160,000.00	\$1,018,245.00	\$1,178,245.00	\$1,178,245.00								
23	Insurance	0.00	0.00	20.69%	\$1,506,500.00	\$7,280,500.00	\$8,787,000.00	\$8,787,000.00								
25	Public Safety	205.00	6.00	0.39%	\$96,359.00		\$24,560,266.00	\$24,560,266.00								
26	Public Works	70.00	29.00	4.38%	\$354,342.53	\$8,082,570.00	\$8,436,912.53	\$7,920,050.00	\$516,862.53							
27	Health and Human Services	5.00	8.00	8.08%	\$79,955.00	\$989,245.00	\$1,069,200.00	\$1,069,200.00								
28	Parks and Recreation	8.00	205.00	28.49%	\$663,615.60	\$2,329,155.00	\$2,992,770.60	\$2,467,590.00		\$525,180.60						
29	Education (including Library)	26.00	37.00	1.01%	\$23,970.00	\$2,362,830.00	\$2,386,800.00	\$2,386,800.00								
30	Unclassified	0.00	0.00	-96.19%	(\$1,600,500.00)	\$1,663,901.00	\$63,401.00	\$63,401.00								
31	Utilities and Bulk Purchases	0.00	0.00	-2.80%	(\$207,160.00)	\$7,385,960.00	\$7,178,800.00	\$7,178,800.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
36	Statutory Expenditures	0.00	0.00	1.52%	\$152,905.09	\$10,067,448.32	\$10,220,353.41	\$10,220,353.41								
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	0.00%	\$0.00	\$8,700.00	\$8,700.00	\$8,700.00								
43	Court and Public Defender	8.00	1.00	0.09%	\$447.00	\$513,788.00	\$514,235.00	\$514,235.00								
44	Capital	0.00	0.00	86.67%	\$260,000.00	\$300,000.00	\$560,000.00	\$560,000.00								
45	Debt	0.00	0.00	13.56%	\$522,589.00	\$3,854,400.00	\$4,376,989.00	\$4,376,989.00								
46	Deferred Charges	0.00	0.00	24.91%	\$320,100.00	\$1,285,054.43	\$1,605,154.43	\$1,605,154.43								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	3.17%	\$53,719.72	\$1,696,280.28	\$1,750,000.00	\$1,750,000.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	370.00	296.00	3.44%	\$2,668,972.94	\$77,673,749.03	\$80,342,721.97	\$79,300,678.84	\$516,862.53	\$525,180.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Revenues at Risk	Future 1.	Strm.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		X		Deferred Charge - Special Emergency	\$200,000,00	Estimated increase in 2023 appropriations
		X		Terminal Leave		Estimated increase in 2024 appropriations Estimated increase in 2024 appropriations
X		21		Liquidation of Reserve for Due From General Capital Fund		Revenue will not exist in 2023.
X				General Capital Surplus		Revenue will not exist in 2023.
X				American Rescue Plan Act Recovery Funds		Revenue will not exist in 2024.
					. , ,	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessi	ments - Taxable Prop	erties (October 1, 2022 Valu	<u>e)</u>	Property Tax Asse	ssments - Exempt Prop	perties (October 1, 2022 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	139	\$34,513,300.00	0.66%	15A Public Schools	11	\$83,051,800.00	14.12%
2 Residential	11,064	\$4,323,724,100.00	82.33%	15B Other Schools	16	\$81,662,800.00	13.89%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	186	\$229,144,000.00	38.97%
4A Commercial	381	\$517,084,200.00	9.85%	15D Church and Charities	81	\$99,190,000.00	16.87%
4B Industrial	12	\$30,026,300.00	0.57%	15E Cemeteries & Graveyards	1	\$257,700.00	0.04%
4C Apartments	67	\$346,458,100.00	6.60%	15F Other Exempt	65	\$94,716,000.00	16.11%
5A/5B Railroad	0	\$0.00	0.00%		•	•	
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	11,663	\$5,251,806,000.00	100.00%	Total	360	\$588,022,300.00	100.00%
	·				•		
Average Ratio (%), Assessed to True	Value	73.05%					
Equalized Valuation, Taxable Properti	ies	\$7,189,330,595.48		Percentage of Exempt vs.			
	=======================================			Non-Exempt Properties	11.20%		
Total # of property tax appeals fil	led in 2022	County Tax Board	28.00				
		State Tax Court	33.00				
Number of 2022 County Tax Board de	ecisions appealed to Ta	ax Court	6.00				
Number of pending property tax appear	als in State Tax Court		33.00				
Amount paid out by municipality for ta	ax appeals in 2022		\$0.00				
			·				

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
Ο	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Bu	udget Year's Paym	ents in Lieu	of Tax (PILOT)	- Long Term Tax I	Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Yea	r's Payments in Lie	u of Tax (PILOT)) - Long Term Tax	x Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				exemptions
Project Name	(use d				Taxes if Billed In Full 2022 Total Tax Rate	Project Name		PILOT Billing		Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
60 Bergen Av				\$7,700,000.00		60 Bergen Avenue	Other		\$7,700,000.00											
Teaneck Senior F	Housing Other		\$124,419.00	\$10,000,000.00	\$130,000.00	Teaneck Senior Housing	Other	\$124,419.00	\$10,000,000.00	\$130,000.00										
							_	-												
Total Long Term Ex	xemptions - Column	Total	138,819.00	17,700,000.00	146,752.00	Total Long Term Exempti	ons - Column Total	\$138,819.00	\$17,700,000.00	\$146,752.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptio		\$0.00		
Mark "X" if Gran	d Total															Total Long Term Exempt	ions - GRAND TOTAL	\$277,638.00	\$35,400,000.00	\$293,504.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	84,951.08	\$48,998.88	\$0.00	\$0.00	\$31,713.80	\$4,238.40
Supervisory Staff (Department Heads & Managers)	20.00	0.00	2,939,701.91	\$1,960,356.76	\$0.00	\$26,837.28	\$782,937.00	\$169,570.86
Police Officers (Including Superior Officers)	97.00	0.00	19,650,054.70	\$12,332,700.00	\$600,000.00	\$3,650,597.28	\$1,999,978.86	\$1,066,778.55
Fire Fighters (Including Superior Officers)	92.00	0.00	16,844,295.43	\$10,456,582.34	\$500,000.00	\$3,437,941.13	\$1,545,277.58	\$904,494.37
All Other Union Employees not listed above	134.00	0.00	12,381,156.14	\$8,611,086.78	\$453,900.00	\$1,408,052.47	\$1,163,257.88	\$744,859.01
All Other Non-Union Employees not listed above	27.00	289.00	2,805,933.70	\$2,156,775.24	\$0.00	\$295,262.53	\$167,334.87	\$186,561.06
Totals	370.00	296.00	54,706,092.94	\$35,566,500.00	\$1,553,900.00	\$8,818,690.70	\$5,690,500.00	\$3,076,502.25

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Yes

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost	T	Prior Year # of	Prior Year Annual	m / ID * **
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	119.00	\$12,663.48	\$1,506,954.12	112.00	\$11,725.44	\$1,313,249.28
Parent & Child	25.00	\$22,667.52	\$566,688.00	25.00	\$20,988.48	\$524,712.00
Employee & Spouse (or Partner)	36.00	\$25,326.84	\$911,766.24	43.00	\$23,450.76	\$1,008,382.68
Family	89.00	\$35,330.88	\$3,144,448.32	98.00	\$32,713.80	\$3,205,952.40
Employee Cost Sharing Contribution (enter as negative -)			(\$1,697,910.96)			(\$1,697,910.96)
Subtotal	269.00		\$4,431,945.72	278.00		\$4,354,385.40
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00	0	\$0.00	\$0.00
Parent & Child			\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)			\$0.00	0	\$0.00	\$0.00
Family	1	\$35,330.88	\$35,330.88	1	\$32,713.80	\$32,713.80
Employee Cost Sharing Contribution (enter as negative -)			(\$1,059.96)			(\$981.41)
Subtotal	1.00		\$34,270.92	1.00		\$31,732.39
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00	0	\$0.00	\$0.00
Parent & Child	1	\$22,915.20	\$22,915.20	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	6	\$35,682.72	\$214,096.32	6	\$33,039.60	\$198,237.60
Family	2	\$40,593.00	\$81,186.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$16,368.00)			(\$16,368.00)
Subtotal	9.00		\$301,829.52	6.00		\$181,869.60
GRAND TOTAL	279.00		\$4,768,046.16	285.00		\$4,567,987.39

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

		Approved	eck applicable	Individual	
	Gross Days of Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Local 820 Council 52, AFSCME	45106.74	\$360,853.94	X		J
Teaneck Public Works Association Inc.	34412.43	\$275,299.44	Х		
Public Works Supervisors Group of Teaneck	16956.87	\$135,654.93	Х		
Local #42 Firemen's Mutual Benevolent Association	97382.11	\$2,337,170.52	Х		
The Professional Fire Officers Association of Teaneck	62960.25	\$1,511,045.89	Х		
Management and Non-Affiliated Employees	82705.78	\$578,940.46		Х	
Teaneck Police PBA Local #215	37762.87	\$453,154.39	Х		
Superior Officers' Association of the Teaneck Police Dept.	120814.46	\$966,515.68	Х		
Totals	498101.50	\$6,618,635.25			
T Grand	130.000	ψ3,2.3,230i20			
Total Funds Reserved					
Total Funds App	ropriated in 2023	\$1.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	C		NI-4	T				
	Gross	D 1 2	Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
						Г		
Local School Debt	\$7,590,000.00	\$7,590,000.00		Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
				Bond Anticipation Notes - Principal	\$359,000.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$516,995.00			
	\$0.00	\$0.00		Bonds - Principal	\$2,725,000.00	\$2,765,000.00	\$2,785,000.00	\$20,150,000.00
	\$0.00	\$0.00		Bonds - Interest	\$775,994.00	\$463,894.00	\$417,081.00	\$1,407,618.00
	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$6,300.00	\$6,337.00	\$6,464.00	\$72,237.00
	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$1,800.00	\$1,669.00	\$1,544.00	\$7,824.00
	\$0.00	\$0.00	\$0.00	_				
				Total	\$4,385,089.00	\$3,236,900.00	\$3,210,089.00	\$21,637,679.00
Municipal Purposes				_				
Debt Authorized (BNI)	\$23,871,175.04		\$23,871,175.04	Total Principal	\$3,090,300.00	\$2,771,337.00	\$2,791,464.00	\$20,222,237.00
Notes Outstanding	\$13,859,000.00		\$13,859,000.00	Total Interest	\$1,294,789.00	\$465,563.00	\$418,625.00	\$1,415,442.00
Bonds Outstanding	\$28,425,000.00		\$28,425,000.00	% of Total Current Year Budget	5.46%			
Loans and Other Debt	\$91,250.18	\$8,205,779.04	-\$8,114,528.86	_		•		
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$73,836,425.22	\$15,795,779.04	\$58,040,646.18	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	41,246			Total Other				
Per Capita Gross Debt	\$1,790.15			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,407.18			Rating	Aa2			
•	· ·			Year of Last Rating	2023			
3 Year Average Property Valuation	1	\$6,658,364,520.00						
	=	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Monk "Y" if Municipality has	so hand rating			
Not Dobt on W. of 2 V A P	Duomontes Volumetine	0.070/		Mark "X" if Municipality has r	io bona raung			
Net Debt as % of 3 Year Average P	roperty valuation =	0.87%		Ch4 LIED 10				
l				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Municipality	Borough of Paramus	Maintenance	Fleet / Fleet Maintenance		1/1/2023	12/31/2023	\$125/hour after hours
	Municipality	City of Hackensack	Fire	EMS / Dispatch		10/1/2022	12/31/2027	\$250,000.00
Recipient	County	County of Bergen	Health	Animal Control Services		1/1/2023	12/31/2026	\$262,737.02
Lead	County	County of Bergen	Public Works	Snow Removal		10/1/2022	4/30/2024	\$115 Per Hour
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$512,737.02
	Page Total							\$512,737.02

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$0.00
	Amount Paid Total							\$512,737.02
	Total							\$512,737.02

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)				