



Township Council

c/o Township Clerk
Teaneck, NJ 07666

Meeting: 04/14/26 06:30 PM

Department: Township Clerk

Category: Approve

DOC ID: 9641

RESOLUTION 173-2026

Introduce 2026 Cedar Lane Special Improvement District Budget

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Mark J. Schwartz, Councilman
SECONDER:	Michael S Pagan, Councilman
AYES:	Katz, Schwartz, Orgen, Pagan, Belcher, Gee, Goldberg

TOWNSHIP OF TEANECK
BERGEN COUNTY, NJ

173-2026

**INTRODUCE 2026 CEDAR LANE SPECIAL IMPROVEMENT DISTRICT
BUDGET**

WHEREAS, pursuant to N.J.S.A. 40:56-84, the Cedar Lane Management Group has submitted a detailed annual budget for the year 2025 for approval by resolution of the Mayor and Council of the Township of Teaneck, together with a report which explains how the budget contributes to the goals and objectives for the Cedar Lane Special Improvement District.

BE IT RESOLVED that the ATTACHED statement of revenues and appropriations shall constitute the Cedar Lane Special Improvement District Budget for the year 2026.

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck, County of Bergen, State of New Jersey that the 2026 Cedar Lane Special Improvement District Budget be approved.

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck that the date, time and location of the Public Hearing on the 2026 Cedar Lane Special Improvement District Budget be as follows:

**Tuesday, May 19, 2026
8 P.M.
Township of Teaneck
Municipal Building Council Chambers & ZOOM
818 Teaneck Road
Teaneck, New Jersey 07666**

BE IT FURTHER RESOLVED by the Township Council of the Township of Teaneck, County of Bergen, State of New Jersey that the Township Clerk be authorized to publish the 2026 Cedar Lane Special Improvement District Budget with the date, time and location of the Public Hearing in the official newspapers designated by the Township, at least ten (10) days before the date of the Public Hearing.

This is to certify that the above Resolution was adopted by the
Township Council on April 14, 2026

Doug Ruccione

Doug Ruccione
Township Clerk

Cedar Lane S.I.D.				
Proposed Draft Budget for 2026				
January 31, 2026				
	2025	Y-T-D		
<u>Categories</u>	<u>Draft Budget</u>	<u>Actual</u>	<u>Difference</u>	
Income Categories				
Township Taxes	161,696.00	0.00	161,696.00	
Total Income	161,696.00	0.00	161,696.00	
Expense Categories				
Admin: Rent	15,000.00	0.00	15,000.00	
Admin: Supplies & Equip.	3,000.00	0.00	3,000.00	
Admin: Utilities	4,000.00	0.00	4,000.00	
Improv: Landscaping	25,000.00	0.00	25,000.00	
Mgmt: P/T FM- Mgr. Wages	7,000.00	0.00	7,000.00	
Mgmt: P/T Staff Asst.	20,000.00	0.00	20,000.00	
Mgmt: P/T Staff Asst.	20,000.00	0.00	20,000.00	
New Programing (Misc/Consultant	9,700.00	0.00	9,700.00	
Promo: Adv. & Special	40,000.00	0.00	40,000.00	
Promo: Banner Service	5,000.00	0.00	5,000.00	
Promo: Holiday Lights	9,000.00	0.00	9,000.00	
Promo: Internet Service	3,996.00	0.00	3,996.00	
Total Expenses	161,696.00	0.00	161,696.00	
Net Income / (Loss)		0.00		