

2024 MUNICIPAL BUDGET
of the Township of Teaneck
County of Bergen
for the year 2024
Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2024	2023
1. Surplus	\$ 5,679,000.00	\$ 7,580,641.00
2. Total Miscellaneous Revenues	14,856,386.08	12,646,205.03
3. Receipts from Delinquent Taxes	700,000.00	500,000.00
4. a) Local Tax for Municipal Purposes	59,619,315.40	57,022,151.14
b) Addition to Local District School Tax		
c) Minimum Library Tax	2,623,408.14	2,386,795.51
Total Amount to be Raised by Taxes for Support of Municipal Budget	62,242,723.54	59,408,946.65
Total General Revenues	\$ 83,478,109.62	\$ 80,135,792.68

<u>Summary of Appropriations</u>	2024 Budget	Final 2023 Budget
	1. Operating Expenses: Salaries & Wages	\$ 37,488,517.20
Other Expenses	26,713,531.69	25,243,256.67
2. Deferred Charges & Other Appropriations	12,434,359.43	11,825,507.84
3. Capital Improvements	338,000.00	560,000.00
4. Debt Service (Including for School Purposes)	5,053,194.00	4,376,989.00
5. Reserve for Uncollected Taxes	1,450,507.30	1,750,000.00
Total General Appropriations	\$ 83,478,109.62	\$ 80,135,792.68
Total Number of Employees	337	337

Balance of Outstanding Debt			
	General	Open Space	
Interest	\$ 1,735,194.00	\$ 1,700.00	
Principal	3,315,000.00	6,400.00	
Outstanding Balance	\$ 4,383,325.00	\$ 85,039.19	

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Teaneck, County of Bergen on July 16, 2024.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on August 22, 2024 at Eight o'clock pm at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Doug Ruccione, Township Clerk at the Municipal Building, 818 Teaneck Road, Teaneck, New Jersey (201) 837-1600, during the hours of 8:00 a.m. to 5:15 p.m.

DO NOT PRINT THE FOLLOWING

Note to Printer:

N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.