

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 39,776  
 NET VALUATION TAXABLE 2019 5,102,745,800  
 MUNICODE 0260

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2020**  
**MUNICIPALITIES - FEBRUARY 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP of                      TEANECK, County of                      BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      ddigangi@bowmanllp.com  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Issa Abbasi**, am the Chief Financial Officer, License #                      **N-1715**, of the                      **TOWNSHIP** of                      **TEANECK**, County of                      **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature                      iabbasi@teanecknj.gov  
 Title                      Chief Financial Officer  
 Address                      818 Teaneck Road  
 Phone Number                      (201) 837-1600  
 Fax Number                      (201) 837-1222

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

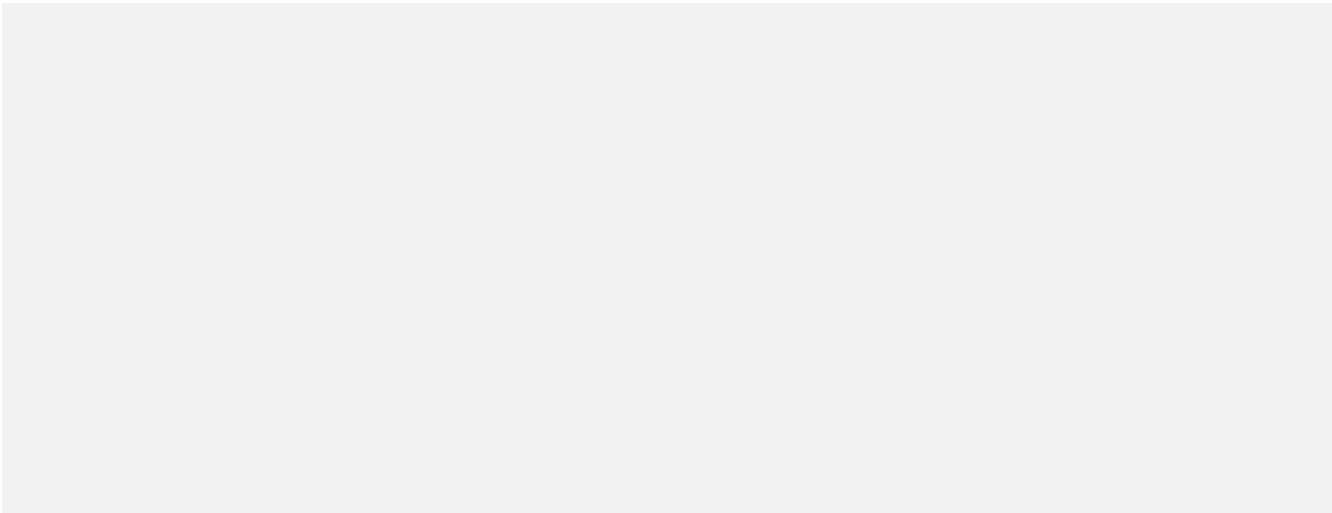
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of TEANECK as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Daniel M. DiGangi  
(Registered Municipal Accountant)

Bowman and Company  
(Firm Name)

601 White Horse Road  
(Address)

Voorhees, NJ 08403  
(Address)

856-782-2891  
(Phone Number)

(Fax Number)

Certified by me  
this 13th day March, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF TEANECK
<b>Chief Financial Officer:</b>	Issa Abbasi
<b>Signature:</b>	iabbasi@teanecknj.gov
<b>Certificate #:</b>	N-1715
<b>Date:</b>	3/13/2020

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF TEANECK
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

22-6002336

Fed I.D. #

TOWNSHIP OF TEANECK

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>462,866.08</u>	\$ <u>276,587.57</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

iabbasi@teanecknj.gov  
Signature of Chief Financial Officer

3/13/2020  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **TEANECK**          , County of           **BERGEN**           during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          ddigangi@bowmanllp.com          </u>
Title	<u>          Registered Municipal Accountant          </u>

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           5,152,540,200.00          

          **jtighe@teanecknj.gov**            
SIGNATURE OF TAX ASSESSOR  
  
          **TOWNSHIP OF TEANECK**            
MUNICIPALITY  
  
          **BERGEN**            
COUNTY













**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
<b>DOG TRUST FUND</b>		
CASH	20,041.53	
DUE FROM CURRENT FUND	13,791.07	
DUE TO STATE OF NJ		27.00
RESERVE FOR DOG FUND		33,805.60
<b>FUND TOTALS</b>	<b>33,832.60</b>	<b>33,832.60</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	1,225,265.23	
DUE FROM CURRENT FUND	1,104,813.58	
CONTRACTS PAYABLE		91,751.40
RESERVE FOR ENCUMBRANCES		24,752.52
FUND BALANCE		2,213,574.89
<b>FUND TOTALS</b>	<b>2,330,078.81</b>	<b>2,330,078.81</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>





## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Federal Grants:						-
Drive Sober or Get Pulled Over			5,500.00	5,500.00		-
Click It or Ticket Grant			5,500.00	5,500.00		-
Distracted Driving Grant			5,500.00	5,500.00		-
Non-Motorized Safety Grant			19,875.00	19,875.00		-
State Grants:						-
Drunk Driving Enforcement Fund			3,691.32	3,691.32		-
Pedestrian Safety & Education Grant			10,000.00	10,000.00		-
Fire Sprinkler Advisory Grant				1,000.00		1,000.00
Body Armor Replacement			9,053.88	9,053.88		-
Municipal Alliance on Alcohol and Drug Abuse:						-
Teaneck Against Substance Abuse	5,982.00		9,304.00	15,279.00		11,957.00
Recycling Tonnage Grant			32,278.72	32,278.72		-
Clean Communities Grant			73,192.57	73,192.57		-
Alcohol Education and Rehabilitation Grant			401.87	401.87		-
NJ Environmental Commission Grant	446.00					446.00
Community Resources Garden Grant			100,000.00	100,000.00		-
Garden to Nature Grant			500.00	500.00		-
						-
<b>PAGE TOTALS</b>	<b>6,428.00</b>	<b>-</b>	<b>274,797.36</b>	<b>281,772.36</b>	<b>-</b>	<b>13,403.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	6,428.00	-	274,797.36	281,772.36	-	13,403.00
Local Grants						-
Scholarship America Grant			1,000.00	1,000.00		-
Side by Side Grant			1,000.00	1,000.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	6,428.00	-	276,797.36	283,772.36	-	13,403.00

Sheet  
10.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
NJ Emergency Management Assistance	20,000.00						20,000.00
FEMA - Assistance to Firefighters	41,856.82						41,856.82
FEMA - Assistance to Firefighters - Match	9,895.00						9,895.00
Emergency Management Grant	5,000.00						5,000.00
COPS in Shops	2,982.40						2,982.40
Drive Sober or Get Pulled Over	9,800.00	5,500.00					15,300.00
Click It or Ticket Grant	14,500.00	5,500.00					20,000.00
Distracted Driving Grant	5,500.00	6,600.00					12,100.00
Non-Motorized Safety Grant			14,860.00				14,860.00
State Grants:							-
Drunk Driving Enforcement Fund	26,825.24						26,825.24
Pedestrian Safety & Education Grant	28,000.00		10,000.00	2,000.00			36,000.00
Fire Sprinkler Advisory Grant			1,000.00	999.16			0.84
Green Communities Grant	1,199.48						1,199.48
Municipal Alliance on Alcohol and Drug Abuse:							-
Teaneck Against Substance Abuse	8,083.40		15,279.00	13,123.00			10,239.40
Recycling Tonnage Grant	247,070.90						247,070.90
Clean Communities Grant	282,718.13			25,615.88			257,102.25
PAGE TOTALS	703,431.37	17,600.00	41,139.00	41,738.04	-	-	720,432.33



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Drive Sober or Get Pulled Over	5,500.00			5,500.00	(5,500.00)	5,500.00
Click It or Ticket Grant	5,500.00			5,500.00	(5,500.00)	5,500.00
Distracted Driving Grant	6,600.00			5,500.00	(6,600.00)	5,500.00
Non-Motorized Safety Grant	14,860.00			19,875.00	(14,860.00)	19,875.00
Drunk Driving Enforcement Fund				3,691.32		3,691.32
Pedestrian Safety & Education Grant				10,000.00	(10,000.00)	-
Fire Sprinkler Advisory Grant				1,000.00	(1,000.00)	-
Body Armor Replacement				9,053.88		9,053.88
Municipal Alliance on Alcohol and Drug Abuse:						-
Teaneck Against Substance Abuse				15,279.00	(15,279.00)	-
Recycling Tonnage Grant				32,278.72		32,278.72
Clean Communities Grant				73,192.57		73,192.57
Alcohol Education and Rehabilitation Grant				401.87		401.87
Community Resources Garden Grant				100,000.00	(100,000.00)	-
Library Expansion Grant	38,570.00				(38,570.00)	-
Garden to Nature Grant	4,500.00			500.00	(4,500.00)	500.00
Scholarship America Grant				1,000.00		1,000.00
Side by Side Grant				1,000.00		1,000.00
<b>TOTALS</b>	<b>75,530.00</b>	<b>-</b>	<b>-</b>	<b>283,772.36</b>	<b>(201,809.00)</b>	<b>157,493.36</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	11,961,647.60
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	92,636,343.00
Paid	90,855,713.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	13,742,277.60	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	104,597,990.60	104,597,990.60

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	514,261.98
Interest Earned	XXXXXXXXXX	
Expenditures	514,261.98	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	514,261.98	514,261.98



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	73,160.42
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	13,828,135.42
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	592,498.10
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	112,119.19
Paid	14,493,793.94	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	112,119.19	XXXXXXXXXX
	14,605,913.13	14,605,913.13

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District		167,196.00
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	167,196.00
Paid 80003-08	167,196.00	XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	167,196.00	167,196.00

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	5,600,000.00	5,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	9,704,680.00	10,345,250.96	640,570.96
Added by N.J.S. 40A:4-87 (List on 17a)	26,279.00	26,279.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>9,730,959.00</b>	<b>10,371,529.96</b>	<b>640,570.96</b>
Receipts from Delinquent Taxes 80104-	744,000.00	842,118.21	98,118.21
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	53,591,617.62	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	1,945,063.69	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	55,536,681.31	57,224,695.79	1,688,014.48
	<b>71,611,640.31</b>	<b>74,038,343.96</b>	<b>2,426,703.65</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	163,479,317.08
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	92,636,343.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	14,420,633.52	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	112,119.19	xxxxxxxxxx
Special District Taxes 80113-00	167,196.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	514,261.98	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,595,932.40
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	57,224,695.79	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	<b>165,075,249.48</b>	<b>165,075,249.48</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	71,585,361.31
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	26,279.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	71,611,640.31
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,471,400.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>73,083,040.31</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>73,083,040.31</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	67,246,702.10
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,595,932.40
Reserved	80012-10	4,238,942.24
<b>Total Expenditures</b>	<b>80012-11</b>	<b>73,081,576.74</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>1,463.57</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-









**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	163,301,495.77
or			
(Abstract of Ratables)		82113-00 \$	
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	15,081.27
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	1,261,008.88
5a. Subtotal 2019 Levy	\$		164,577,585.92
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	164,577,585.92
6. Transferred to Tax Title Liens		82107-00 \$	1,223.72
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	128,154.72
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	978,364.09	
In 2019 *	82122-00 \$	161,031,665.31	
Homestead Benefit Credit	\$	1,332,037.68	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	137,250.00	
Total To Line 14	82111-00 \$	163,479,317.08	
11. Total Credits		\$	163,608,695.52
12. Amount Outstanding December 31, 2019		82120-00 \$	968,890.40
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>99.33%</u> 82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	163,479,317.08
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	163,479,317.08

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2019**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 163,479,317.08
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 163,479,317.08</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 164,577,585.92
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.33%</u>

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 163,479,317.08
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 163,479,317.08</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 164,577,585.92
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.33%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,393.84
2. Sr. Citizens Deductions Per Tax Billings	21,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	115,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	750.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	5,223.95
9. Received in Cash from State	XXXXXXXXXX	132,132.90
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	3,750.69	XXXXXXXXXX
	146,250.69	146,250.69

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	21,500.00
Line 3	115,750.00
Line 4	4,500.00
Sub - Total	141,750.00
Less: Line 7	4,500.00
To Item 10, Sheet 22	137,250.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

\_\_\_\_\_  
Signature of Tax Collector

T-8016  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			844,027.51	XXXXXXXXXX
A. Taxes	83102-00	835,323.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	8,703.81	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	16,880.80
B. Tax Title Liens		83106-00	XXXXXXXXXX	823.54
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			25,741.31	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	852,064.48
8. Totals			869,768.82	869,768.82
9. Balance Brought Down			852,064.48	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	842,118.21
A. Taxes	83116-00	842,118.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			1,223.72	XXXXXXXXXX
13. 2019 Taxes			968,890.40	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	980,060.39
A. Taxes	83121-00	970,956.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	9,103.99	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,822,178.60	1,822,178.60

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **98.83%**

17. Item No. 14 multiplied by percentage shown above is **968,593.68** and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

iabbisi@teanecknj.org  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	13,300,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	900,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	12,400,000.00	XXXXXXXXXX	
		13,300,000.00	13,300,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 900,000.00
2020 Interest on Bonds*		80033-06	\$ 324,500.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 324,500.00

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**NEW JERSEY DOWNTOWN BUSINESS IMPROVEMENT LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	120,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	40,000.00	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	80,000.00	XXXXXXXXXX	
		120,000.00	120,000.00	
2020 Loan Maturities			80033-05	\$ 40,000.00
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ 40,000.00
<b>NEW JERSEY GREEN ACRES ASSISTANCE LOAN</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX	114,898.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	5,736.66	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	109,161.34	XXXXXXXXXX	
		114,898.00	114,898.00	
2020 Loan Maturities			80033-11	\$ 5,851.97
2020 Interest on Loans			80033-12	\$ 2,154.11
Total 2020 Debt Service for	LOAN		80033-13	\$ 8,006.08

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Refunding Bond Ordinance - Emergency Judgments	5,950,000.00	7/7/2009	825,000.00	02/02/20	2.5300%	825,000.00	20,872.50	02/02/20
Acquisition of DPW Trucks and Equipment	526,250.00	8/14/2014	409,080.00	08/09/20	1.7500%	36,956.00	7,158.90	08/09/20
Install Fencing at Votee Park	90,725.00	8/14/2014	79,740.00	08/09/20	1.7500%	3,129.00	1,395.45	08/09/20
Improvement to GlenPointe Sanitary Sewer Pump St.	209,000.00	8/14/2014	196,700.00	08/09/20	1.7500%	2,646.00	3,442.25	08/09/20
Renovation of Old Police Headquarters Building	1,705,324.00	8/14/2014	1,523,390.00	08/09/20	1.7500%	58,805.00	26,659.33	08/09/20
Various Public Improvements	275,000.00	8/14/2014	234,800.00	08/09/20	1.7500%	13,096.00	4,109.00	08/09/20
Acquisition of Radio Communication Upgrade Equip.	203,062.00	8/14/2014	167,620.00	08/09/20	1.7500%	10,688.00	2,933.35	08/09/20
Acquisition of Fire Dept. Vehicles & Equipment	128,250.00	8/14/2014	81,500.00	08/09/20	1.7500%	14,250.00	1,426.25	08/09/20
2011 Road Resurf. & Sidewalk & Curb Improve. Prog.	1,045,000.00	8/14/2014	880,000.00	08/09/20	1.7500%	55,000.00	15,400.00	08/09/20
Stormwater Drainage Improvement - Various	89,300.00	8/14/2014	80,730.00	08/09/20	1.7500%	1,131.00	1,412.78	08/09/20
Resurfacing of Various Municipal Parking Lots	310,650.00	8/14/2014	250,300.00	08/09/20	1.7500%	16,350.00	4,380.25	08/09/20
2012 Road & Muni. Road and Parking Lot Resurf. Prog	1,887,650.00	8/14/2014	1,581,300.00	08/09/20	1.7500%	99,350.00	27,672.75	08/09/20
Acquisition of Emergency Generators	664,129.00	8/14/2014	590,190.00	08/09/20	1.7500%	22,901.00	10,328.33	08/09/20
Stormwater Drainage Imppr. Tokoloka & Dearborn	171,000.00	8/14/2014	162,670.00	8/9/2020	1.7500%	2,165.00	2,846.73	08/09/20
<b>Page Totals</b>	<b>13,255,340.00</b>		<b>7,063,020.00</b>			<b>1,161,467.00</b>	<b>130,037.85</b>	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

80051-01

80051-02

**Memo: Type 1 School Notes should be separately listed and totaled.**

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet  
34a

80051-01

80051-02

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2002-3706	10,391.00						10,391.00	
2007-4027	799.90	33,351.76					799.90	33,351.76
2008-4074	3,545.48						3,545.48	
209-4138	1,058.86						1,058.86	
2011-4215	7,763.11	86,000.00			293.02		7,470.09	86,000.00
2011-4219	1,322.00						1,322.00	
2011-4222		207.49						207.49
2011-4223		7,147.99		11,671.40	1,783.02		9,888.38	7,147.99
2011-4235		105,291.38			293.02			104,998.36
2011-4236		11,844.75			293.02			11,551.73
20114238		10,298.66		4,850.25	293.02		4,557.23	10,298.66
20114240		2,275.59			293.02			1,982.57
2011-4242	4.81						4.81	
2011-4253	9,988.59						9,988.59	
2012-4267		264,997.79			293.02			264,704.77
2012-4270 / 2013-22		1,835.01			293.02			1,541.99
2012-4272	25,000.00						25,000.00	
2012-4273		8,799.07			293.02			8,506.05
2013-03		719,399.78			435,410.00			283,989.78
Page Total	59,873.75	1,251,449.27	-	16,521.65	439,537.18	-	74,026.34	814,281.15

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	59,873.75	1,251,449.27	-	16,521.65	439,537.18	-	74,026.34	814,281.15
2013-06		2,161.93			293.03			1,868.90
2013-16	20,125.00						20,125.00	
2014-25		16,985.65			1,330.06			15,655.59
2014-28		12,086.45			1,037.03			11,049.42
2014-46	38,899.85						38,899.85	
2015-23		185,572.14			182,250.00			3,322.14
2015-26	1,603.36						1,603.36	
2015-44		134,291.75		350,864.90	384,177.95			100,978.70
2016-16	540,922.38						540,922.38	
2016-18		645,126.29		53,863.09	238,685.82			460,303.56
2017-10		1,576,669.56		249,411.37	1,627,815.48			198,265.45
2018-24	499,205.00	7,279,823.49			3,897,258.61		41,185.00	3,840,584.88
2019-40			6,332,500.00		89,980.00		562,570.00	5,679,950.00
<b>PAGE TOTALS</b>	1,160,629.34	11,104,166.53	6,332,500.00	670,661.01	6,862,365.16	-	1,279,331.93	11,126,259.79

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Acquisition of Police and Fire Equipment	210,000.00	199,500.00	10,500.00	
Improvements to Fire Communication System	200,000.00	190,000.00	10,000.00	
2019 Road Improvements	2,550,000.00	2,218,250.00	116,750.00	215,000.00
Replacement of Sanitary Sewer Lines	450,000.00	427,500.00	22,500.00	
Various Engineering Studies	90,000.00	85,500.00	4,500.00	
Phelps Park Splash Pad	400,000.00	249,350.00	13,150.00	137,500.00
Various Impr. to Rodda Center & Votee Park	142,500.00	135,350.00	7,150.00	
Stormwater Map Digitalization	100,000.00	95,000.00	5,000.00	
Various Municipal Facilities Improvements	1,275,000.00	1,211,250.00	63,750.00	
Acquisition of Vehicles and Equipment	915,000.00	869,250.00	45,750.00	
<b>Total 80032-00</b>	<b>6,332,500.00</b>	<b>5,680,950.00</b>	<b>299,050.00</b>	<b>352,500.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	169,355.03
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			82,854.76
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	160,000.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	92,209.79	xxxxxxxxxx
		252,209.79	252,209.79

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- 1. Total Tax Levy for the Year 2019 was \$ 164,577,585.92
- 2. Amount of Item 1 Collected in 2019 (\*) \$ 163,479,317.08
- 3. Seventy (70) percent of Item 1 \$ 115,204,310.14

(\*) Including prepayments and overpayments applied.

**B.**

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

**D.**

- 1. Cash Deficit 2018 \$
- 2. 4% of 2018 Tax Levy for all purposes:
 

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2019 \$
- 4. 4% of 2019 Tax Levy for all purposes:
 

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------

**E.**

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>112,119.19</u>	\$ <u>112,119.19</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>13,742,277.60</u>	\$ <u>13,742,277.60</u>