



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0260\_fba\_2018.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
MOHAMMED		HAMEEDUDDIN	6/30/2020	M.HAMEED@TEANECKNJ.GOV

**Chief Administrative Officer**

WILLIAM		BROUGHTON		WBROUGHTON@TEANECKNJ.GOV
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**Chief Financial Officer**

WILLIAM		BROUGHTON		WBROUGHTON@TEANECKNJ.GOV
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**Municipal Clerk**

ISSA		ABBASI		IABBAS@TEANECKNJ.GOV
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**Registered Municipal Accountant**

DANIEL		DIGANGI		DDIGANGI@BOWMANLLP.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
JASON		CASTLE	6/30/2018	JCASTLE@TEANECKNJ.GOV
ELIE	Y	KATZ	6/30/2018	KATZ07666@TEANECKNJ.GOV
HENRY	J	PRUITT	6/30/2020	HPRUITT@TEANECKNJ.GOV
GERVONN		ROMNEY RICE	6/30/2018	GRICE@TEANECKNJ.GOV
MARK	J	SCHWARTZ	6/30/2020	MSCHWARTZ@TEANECKNJ.GOV
ALAN		SOHN	6/30/2018	ASOHN@TEANECKNJ.GOV

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2017 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.056	\$53,032,800.49	33.57%	\$4,037.04
Municipal Library	0.036	\$1,825,872.84	1.16%	\$137.63
Municipal Open Space	0.010	\$502,140.00	0.32%	\$38.23
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.003	\$167,835.00	0.11%	\$11.47
Local School District	1.766	\$88,655,985.00	56.12%	\$6,751.33
Regional School District			0.00%	\$0.00
County Purposes	0.264	\$13,249,465.20	8.39%	\$1,009.26
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$549,809.49	0.35%	\$42.05
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>3.146</b>	<b>\$157,983,908.02</b>	<b>100.00%</b>	<b>\$12,027.00</b>

Total Taxable Valuation as of October 1, 2017	\$5,040,468,988.00
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	\$382,295.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
1.056	1.052	-0.42%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$53,032,800.49	\$53,004,584.77	-0.05%	(\$28,215.72)

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,037.04	\$4,020.14	-0.42%	(\$16.90)

**Current Year 2018 Budget**

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$53,004,584.77
Municipal Library	ACTUAL	\$1,854,090.32
Municipal Open Space	ACTUAL	\$504,000.00
Fire Districts (total levies)		
Other Special Districts (total levies)	ESTIMATED	\$171,190.00
Local School District	ESTIMATED	\$90,429,000.00
Regional School District		
County Purposes	ESTIMATED	\$13,515,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$560,800.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$160,038,665.09</b>
Revenue Anticipated, Excluding Tax Levy		15,055,939.39
Budget Appropriations, before Reserve for Uncollected Taxes		68,412,834.74
<b>Total Non-Municipal Tax Levy</b>		<b>\$105,179,990.00</b>
Amount to be Raised by Taxes - Before RUT		\$158,536,885.35
Reserve for Uncollected Taxes (RUT)		\$1,501,779.74
<b>Total Amount to be Raised by Taxes</b>		<b>\$160,038,665.09</b>
% of Tax Collections used to Calculate RUT		99.06%
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2017		157,401,355.47
Total Tax Levy, CY 2017		158,617,104.50
% of Taxes Collected, CY 2017		99.23%
Delinquent Taxes - December 31, 2017		\$989,328.05

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-8.00%	(\$522,560.00)	\$6,532,560.00	\$6,010,000.00	\$4,910,000.00	\$1,100,000.00						
08	Local Revenue	-1.23%	(\$36,833.98)	\$2,994,333.98	\$2,957,500.00	\$2,957,500.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$3,379,296.00	\$3,379,296.00	\$3,379,296.00							
08	Uniform Construction Code Fees	-0.51%	(\$5,054.00)	\$985,054.00	\$980,000.00	\$980,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	26.54%	\$4,194.81	\$15,805.19	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	55.61%	\$85,565.67	\$153,877.72	\$239,443.39	\$239,443.39							
08	Other Special Items	175.80%	\$1,033,247.36	\$587,752.64	\$1,621,000.00	\$1,621,000.00							
15	Receipts from Delinquent Taxes	31.34%	\$226,358.12	\$722,341.88	\$948,700.00	\$948,700.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-1.76%	(\$949,129.83)	\$53,953,714.60	\$53,004,584.77	\$53,004,584.77							
07	Minimum Library Tax	1.55%	\$28,217.48	\$1,825,872.84	\$1,854,090.32	\$1,854,090.32							
54	Open Space Levy Tax	-0.03%	(\$126.13)	\$504,126.13	\$504,000.00	\$0.00	\$504,000.00						
07	Addition to Local District School Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>-0.19%</b>	<b>(\$136,120.50)</b>	<b>\$71,654,734.98</b>	<b>\$71,518,614.48</b>	<b>\$69,914,614.48</b>	<b>\$1,604,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	31.00	8.00	2.15%	\$80,970.00	\$3,766,157.98	\$3,847,127.98	\$3,847,127.98							
21	Land-Use Administration			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
22	Uniform Construction Code	12.00		0.36%	\$3,875.00	\$1,086,780.00	\$1,090,655.00	\$1,090,655.00							
23	Insurance			2.71%	\$201,700.00	\$7,451,500.00	\$7,653,200.00	\$7,653,200.00							
25	Public Safety	196.00	39.00	-0.87%	(\$205,455.88)	\$23,678,013.37	\$23,472,557.49	\$23,436,593.00	\$35,964.49						
26	Public Works	63.00	23.00	-5.19%	(\$381,567.93)	\$7,347,920.88	\$6,966,352.95	\$6,808,813.11	\$157,539.84						
27	Health and Human Services	7.00	37.00	-4.72%	(\$48,694.00)	\$1,032,644.00	\$983,950.00	\$983,950.00							
28	Parks and Recreation	8.00	175.00	4.51%	\$94,236.00	\$2,089,642.00	\$2,183,878.00	\$2,138,518.00	\$45,360.00						
29	Education (including Library)	21.00	30.00	-2.06%	(\$48,401.00)	\$2,350,945.00	\$2,302,544.00	\$2,302,544.00							
30	Unclassified			6.98%	\$177,050.00	\$2,538,220.00	\$2,715,270.00	\$1,119,280.00	\$1,595,990.00						
31	Utilities and Bulk Purchases			-0.30%	(\$20,043.43)	\$6,699,211.43	\$6,679,168.00	\$6,679,168.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			4.43%	\$351,780.78	\$7,947,176.48	\$8,298,957.26	\$8,298,957.26							
37	Judgements			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
43	Court and Public Defender	8.00		-9.09%	(\$50,302.41)	\$553,576.47	\$503,274.06	\$502,695.00	\$579.06						
44	Capital			-40.75%	(\$146,589.00)	\$359,750.00	\$213,161.00	\$213,161.00							
45	Debt			6.08%	\$167,729.56	\$2,756,515.44	\$2,924,245.00	\$2,916,235.00	\$8,010.00						
46	Deferred Charges			0.00%	\$0.00	\$142,494.00	\$142,494.00	\$142,494.00							
48	Debt - Type 1 School District			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-3.73%	(\$58,220.26)	\$1,560,000.00	\$1,501,779.74	\$1,501,779.74							
55	Surplus General Budget			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>346.00</b>	<b>312.00</b>	<b>0.17%</b>	<b>\$118,067.43</b>	<b>\$71,400,547.05</b>	<b>\$71,518,614.48</b>	<b>\$69,675,171.09</b>	<b>\$239,443.39</b>	<b>\$1,604,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
X				Reserve for the Payment of Debt	\$739,000.00	Balance from December 31, 2017 used in the 2018 budget.
X				Capital Fund Balance	\$62,000.00	Balance from December 31, 2017 used in the 2018 budget.
		X		Public Works - Salaries	\$275,000.00	Estimated increase in 2019 appropriations.
		X		Snow Removal - Other Expenses	\$85,400.00	Estimated increase in 2019 appropriations.
		X		Maintenance of Free Public Library - Salaries	\$86,000.00	Estimated increase in 2019 appropriations.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	136	\$28,885,600.00	0.57%
2 Residential	11,095	\$4,241,567,100.00	84.15%
3A/3B Farm			0.00%
4A Commercial	385	\$501,407,900.00	9.95%
4B Industrial	14	\$34,805,600.00	0.69%
4C Apartments	62	\$229,331,700.00	4.55%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$4,471,088.00	0.09%
<b>Total</b>	<b>11,693</b>	<b>\$5,040,468,988.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		90.27%	
Equalized Valuation, Taxable Properties		\$5,583,769,788.41	
Total # of property tax appeals filed in 2017		County Tax Board	160.00
		State Tax Court	91.00
Number of 2017 County Tax Board decisions appealed to Tax Court			
Number of pending property tax appeals in State Tax Court			272.00
Amount paid out by municipality for tax appeals in 2017			\$265,986.75

<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	11	\$83,051,800.00	14.27%
15B Other Schools	16	\$81,896,700.00	14.07%
15C Public Property	188	\$230,110,500.00	39.52%
15D Church and Charities	80	\$99,434,300.00	17.08%
15E Cemeteries & Graveyards	1	\$257,700.00	0.04%
15F Other Exempt	45	\$87,448,700.00	15.02%
<b>Total</b>	<b>341</b>	<b>\$582,199,700.00</b>	<b>100.00%</b>
Percentage of Exempt vs. Non-Exempt Properties		11.55%	

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	1	\$0.00	\$7,700,000.00	\$242,242.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	1	\$123,551.00	\$10,000,000.00	\$314,600.00
<b>Total 5 Yr Exemptions/Abatements</b>	<b>2</b>	<b>123,551.00</b>	<b>17,700,000.00</b>	<b>556,842.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>						
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate		
Tenneck Senior Housing	Other	\$123,551.00	\$10,000,000.00	\$314,600.00																	
60 Bergen Street	Other	\$0.00	\$7,700,000.00	\$242,242.00																	
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>						
		123,551.00	17,700,000.00	556,842.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - GRAND TOTAL</b>	
<b>Mark "X" if Grand Total</b>																	\$123,551.00	\$17,700,000.00	\$556,842.00		

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	111,728.32	\$48,998.88			\$60,745.44	\$1,984.00
Supervisory Staff (Department Heads & Managers)	19.00		2,687,616.04	\$1,963,012.14	\$47,524.42	\$262,454.72	\$289,097.76	\$125,527.00
Police Officers (Including Superior Officers)	92.00		15,762,033.29	\$9,874,498.17	\$1,307,531.43	\$2,700,675.25	\$1,181,185.44	\$698,143.00
Fire Fighters (Including Superior Officers)	87.00		13,242,166.28	\$8,432,322.64	\$823,355.44	\$2,306,240.24	\$1,102,374.96	\$577,873.00
All Other Union Employees not listed above	108.00		10,138,787.56	\$6,701,822.88	\$585,320.00	\$896,033.72	\$1,500,642.96	\$454,968.00
All Other Non-Union Employees not listed above	40.00	305.00	5,731,026.61	\$4,376,544.76	\$60,175.24	\$585,144.03	\$432,157.58	\$277,005.00
<b>Totals</b>	<b>346.00</b>	<b>312.00</b>	<b>47,673,358.10</b>	<b>\$31,397,199.47</b>	<b>\$2,823,906.53</b>	<b>\$6,750,547.96</b>	<b>\$4,566,204.14</b>	<b>\$2,135,500.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	96	\$11,048.85	\$1,060,689.60	94.00	\$11,039.35	\$1,037,698.90
Parent & Child	31	\$19,621.82	\$608,276.42	32.00	\$19,981.16	\$639,397.12
Employee & Spouse (or Partner)	36	\$22,231.48	\$800,333.28	34.00	\$22,218.87	\$755,441.58
Family	120.00	\$31,133.90	\$3,736,068.00	123.00	\$31,158.89	\$3,832,543.47
Employee Cost Sharing Contribution (enter as negative - )			(\$1,699,908.51)			(\$1,728,193.26)
<b>Subtotal</b>	<b>283.00</b>		<b>\$4,505,458.79</b>	<b>283.00</b>		<b>\$4,536,887.81</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage		\$83,368.26	\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	2	\$31,312.08	\$62,624.16	2	\$31,312.08	\$62,624.16
Employee Cost Sharing Contribution (enter as negative - )			(\$1,878.72)			(\$1,878.72)
<b>Subtotal</b>	<b>2.00</b>		<b>\$60,745.44</b>	<b>2.00</b>		<b>\$60,745.44</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child	1	\$22,903.20	\$22,903.20	1	\$23,427.48	\$23,427.48
Employee & Spouse (or Partner)	2	\$35,664.24	\$71,328.48	1	\$36,480.60	\$36,480.60
Family	1	\$21,383.40	\$21,383.40	1	\$22,002.24	\$22,002.24
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>4.00</b>		<b>\$115,615.08</b>	<b>3.00</b>		<b>\$81,910.32</b>
<b>GRAND TOTAL</b>	<b>289.00</b>		<b>\$4,681,819.31</b>	<b>288.00</b>		<b>\$4,679,543.57</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Local 820 Council 52, AFSCME	667.02	\$405,990.35	X		
Teaneck Public Works Assoc . Inc.	477.40	\$342,755.91	X		
Public Works Super. Group of Teaneck	191.10	\$168,926.44	X		
Local #42 Firemen's Mustual Benevolent Assoc.	1086.07	\$2,413,109.25	X		
The Professional Fire Officers Assoc, of Teaneck	816.62	\$1,981,641.65	X		
Management and Non-Affiliated Employ.	814.79	\$704,880.75		X	
Teaneck Police PBA Local #215	1258.65	\$1,452,258.48	X		
Superior Officers' Assoc of the Teaneck Police Dept	1168.94	\$1,817,572.48	X		
<b>Totals</b>	6480.59	\$9,287,135.31			
<b>Total Funds Reserved as of end of 2017</b>		\$450.77			
<b>Total Funds Appropriated in 2018</b>		\$750,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$14,580,000.00	\$14,580,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
0	\$0.00	\$0.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized	\$17,369,473.04	\$2,561,012.21	\$14,808,460.83			
Notes Outstanding	\$11,105,000.00		\$11,105,000.00			
Bonds Outstanding	\$14,200,000.00		\$14,200,000.00			
Loans and Other Debt	\$366,533.84		\$366,533.84			
<b>Total (Current Year)</b>	<b>\$57,621,006.88</b>	<b>\$17,141,012.21</b>	<b>\$40,479,994.67</b>			
Population (2010 census)	<u>39,776</u>					
Per Capita Gross Debt	<u>\$1,448.64</u>					
Per Capita Net Debt	<u>\$1,017.70</u>					
3 Yr. Average Property Valuation		<u>\$5,437,207,955.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.74%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$1,306,228.00			
Bond Anticipation Notes - Interest			\$221,000.00			
Bonds - Principal			\$900,000.00	\$900,000.00	\$900,000.00	\$11,500,000.00
Bonds - Interest			\$360,000.00	\$343,000.00	\$325,000.00	\$2,057,750.00
Loans & Other Debt - Principal			\$126,014.00	\$40,000.00	\$40,000.00	\$40,000.00
Loans & Other Debt - Interest			\$2,993.00			
<b>Total</b>			<b>\$2,916,235.00</b>	<b>\$1,283,000.00</b>	<b>\$1,265,000.00</b>	<b>\$13,597,750.00</b>
Total Principal			\$2,332,242.00	\$940,000.00	\$940,000.00	\$11,540,000.00
Total Interest			\$583,993.00	\$343,000.00	\$325,000.00	\$2,057,750.00
% of Total Current Year Budget			4.08%			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating		AA2				
Year of Last Rating		2014				
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	TEANECK BOARD OF ED	PUBLIC WORKS & ROADS	MAINTENACE,REPAIRS,SUPPLIES	3/16/2016	3/16/2021	\$20,000.00
						PER YEAR



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
