

SYNOPSIS OF 2025 REPORT OF AUDIT OF THE TOWNSHIP OF TEANECK

COMBINED COMPARATIVE BALANCE SHEETS

REGULATORY BASIS

AS OF DECEMBER 31, 2025 AND 2024

ALL FUND TYPES

	<u>Year 2025</u>	<u>Year 2024</u>
<u>ASSETS</u>		
Cash and Investments	\$ 34,809,775.24	\$ 31,973,021.07
Taxes, Liens and Sewer Charges Receivable	796,960.20	952,448.54
Accounts Receivable	26,440,397.93	21,162,249.54
Deferred Charges to Future Taxation --		
General Capital	85,053,812.16	78,100,826.38
Deferred Charges to Revenue of Succeeding Years	4,148,885.22	5,040,759.65
Fixed Assets	<u>173,451,896.23</u>	<u>173,089,361.60</u>
 Total Assets	 <u><u>\$ 324,701,726.98</u></u>	 <u><u>\$ 310,318,666.78</u></u>
 <u>LIABILITIES, RESERVES</u>		
<u>AND FUND BALANCE</u>		
Bonds, Notes, Capital Leases and Loans Payable	\$ 63,827,237.12	\$ 57,363,701.34
Improvement Authorizations	20,314,300.66	17,677,336.05
Other Liabilities and Special Funds	59,712,654.80	54,278,032.41
Reserve for Certain Assets Receivable	894,101.32	1,043,563.12
 Investment in Fixed Assets	 173,451,896.23	 173,089,361.60
Fund Balance	<u>6,501,536.85</u>	<u>6,866,672.26</u>
 Total Liabilities, Reserves and Fund Balance	 <u><u>\$ 324,701,726.98</u></u>	 <u><u>\$ 310,318,666.78</u></u>

SYNOPSIS OF 2025 REPORT OF AUDIT OF THE TOWNSHIP OF TEANECK

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE

REGULATORY BASIS

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

CURRENT FUND

<u>Revenue and Other Income Realized</u>	<u>Year 2025</u>	<u>Year 2024</u>
Fund Balance Utilized	\$ 6,518,000.00	\$ 5,679,000.00
Miscellaneous--From Other Than Local Property Tax Levies	15,651,552.08	17,536,740.23
Collection of Delinquent Taxes and Tax Title Liens	1,001,032.53	786,932.62
Collection of Current Tax Levy	193,155,612.04	183,359,002.97
Other Credits to Income	742,393.68	2,176,319.37
Total Income	217,068,590.33	209,537,995.19
<u>Expenditures</u>		
Budget Expenditures:		
Municipal Purposes	85,161,819.11	82,621,362.01
Special District Taxes	161,696.00	161,696.00
County Taxes	20,356,551.10	19,036,242.72
Local School Taxes	105,535,638.00	102,093,628.00
Local Open Space Tax	846,144.50	845,237.87
Other Debits to Expenditures	89,917.03	24,476.03
Total Expenditures	212,151,765.74	204,782,642.63
Less:		
Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures	212,151,765.74	204,782,642.63
Excess in Revenue	4,916,824.59	4,755,352.56
Expenditures included above which are by Statute		
Deferred Charges to Budget of Succeeding Year	990,000.00	690,000.00
	5,906,824.59	5,445,352.56
Fund Balance Jan. 1	6,663,986.82	6,897,634.26
	12,570,811.41	12,342,986.82
Less:		
Utilized as Revenue	6,518,000.00	5,679,000.00
Fund Balance Dec. 31	\$ 6,052,811.41	\$ 6,663,986.82

RECOMMENDATIONS

NONE.