

## General Instructions to Complete the Annual Financial Statement Workbook

**\*\*If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.\*\***

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting. On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

## **\*\*Instructions to Complete the 2023 to 2024 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer your final 2023 annual financial statement.
- b) On the 2024 AFS, navigate to the "Key Inputs" tab.  
  
**\*\*IMPORTANT:** Macros must be enabled in excel in order for the data rollover process to run successfully.\*\*
- c) On "Key Inputs", there will be one "data migration" button
- d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer. Once the 2023 AFS is selected, the function runs automatically. **Warning:** The functionality may cause the screen to briefly flash rapidly.
- e)
- f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

**PLEASE NOTE:**

## Annual Financial Statement

### Municipal and County AFS

**\*\*PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of the macros, the screen may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being used.**

Required Information	Responses and Data
Name and County of Municipality	Teaneck Township, Bergen County ▼
Full Name of Municipality/County	TOWNSHIP OF TEANECK
County of Municipality / County	BERGEN
Name of Municipality / County	TEANECK
Type	TOWNSHIP
Federal ID #	22-6002336
Governing Body Type	COUNCIL MEMBERS
Address	818 Teaneck Road
Address	
Phone	(201) 837-1600
Fax	(201) 837-1222
Chief Financial Officer	Issa Abbasi
Registered Municipal Accountant	Daniel M. DiGangi
Year Ending	12/31/2025
<b>DATES</b>	Balance - January 1, 2025
	Balance - December 31, 2025
	Outstanding - January 1, 2025
	Outstanding - December 31, 2025
Year End	12/31/2025
Next Year End	12/31/2026
Budget Year	2026
AFS Year	2025
PY	2024
Population Last Census (2020)	41,246
Net Valuation Taxable 2025	8,440,153,600
Muni Code	0260
<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
	COUNTIES - JANUARY 26, 2026
	MUNICIPALITIES - FEBRUARY 10, 2026
	AS AT DECEMBER 31, 2025
	Dec. 31, 2024
	Dec. 31, 2025
	Jan. 1, 2025
	YEAR - 2024
	YEAR - 2025
	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>
	<b>UTILITY NAME</b>
<i>UTILITY 1</i>	
<i>UTILITY 2</i>	
<i>UTILITY 3</i>	
<i>UTILITY 4</i>	

**UTILITY 5**

**UTILITY 6**

**PAGE COUNT - SELECT STANDARD OR EXPAND**

ent - Key Input  
Version 2025.0  
ire of this functiona  
g run across all pag

*\*Counties will be lis*

Certificate #
N-1715

0
<b>TYPE</b>


ED:

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 41,246  
 NET VALUATION TAXABLE 2025 8,440,153,600  
 MUNICODE 0260

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2026**  
**MUNICIPALITIES - FEBRUARY 10, 2026**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **TEANECK**, County of                      **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      ddigangi@pkfod.com  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Issa Abbasi**, am the Chief Financial Officer, License #                      **N-1715**, of the                      **TOWNSHIP** of                      **TEANECK**, County of                      **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature                      iabbasi@reanecknj.gov  
 Title                      Chief Financial Officer  
 Address                      818 Teaneck Road  
 Phone Number                      (201) 837-1600  
 Fax Number                      (201) 837-1222

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **TEANECK** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Daniel M. DiGangi  
(Registered Municipal Accountant)

PKF O'Connor Davies  
(Firm Name)

601 White Horse Rd  
(Address)

Voorhees, NJ 08043  
(Address)

(856) 782-2891  
(Phone Number)

(856) 782-2891  
(Fax Number)

Certified by me

this 6 day March, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF TEANECK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF TEANECK  
**Chief Financial Officer:** Issa Abbasi  
**Signature:** iabbasi@teanecknj.gov  
**Certificate #:** N-1715  
**Date:** 3/6/2026

22-6002336

Fed I.D. #

TOWNSHIP OF TEANECK

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,617,973.84</u>	\$ <u>1,121,646.18</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been increased to \$1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

iabbasi@teanecknj.gov  
Signature of Chief Financial Officer

3/6/2026  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **TEANECK**           County of           **BERGEN**           during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          iabbasi@teanecknj.gov          </u>
Title	<u>          Chief Financial Officer          </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           8,457,917,100.00          

          jtighe@teanecknj.gov            
SIGNATURE OF TAX ASSESSOR

          **TOWNSHIP OF TEANECK**            
MUNICIPALITY

          **BERGEN**            
COUNTY

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	34,445,682.44	15,379.61
APPROPRIATION RESERVES		3,440,448.37
ENCUMBRANCES PAYABLE		1,444,976.10
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		542,052.30
PREPAID TAXES		1,363,534.45
SEWER OVERPAYMENTS		4,889.76
PREPAID TAX SALE DEPOSITS		
DUE TO STATE:		
MARRIAGE LICENCE		2,800.00
DCA TRAINING FEES		14,690.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		51,254.92
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE OPEN SAPCE FUND		969,765.13
DUE GENERAL CAPITAL FUND		14,950,518.48
DUE LIBRARY		22,258.00
RESERVE FOR TERMINAL LEAVE		78,267.17
RESERVE FOR CODIFICATION OF ORDINANCES		8,903.50
RESERVE FOR REVISION OF TAX MAPS		77,035.00
RESERVE FOR LIBRARY STATE AID		41,745.20
RESERVE FOR REVALUATION		161,850.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		1,723.61
DUE PUBLIC ASSISTANCE TRUST FUND		4,375.24
ACCOUNTS PAYABLE		322,765.62
DUE TRUST OTHER FUND		1,526.76
PAGE TOTAL	34,445,682.44	23,520,759.22

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	23,603.97	
DUE TO CURRENT		20,541.29
DUE TO STATE OF NJ		191.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,871.28
<b>FUND TOTALS</b>	<b>23,603.97</b>	<b>23,603.97</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	1,914,459.74	
DUE FROM TRUST OTHER	600,000.00	
DUE FROM GENERAL CAPITAL	1,500,000.00	
DUE FROM CURRENT	969,765.13	
RESERVE FOR ENCUMBRANCES AND CONTRACTS PAYABLE		304,698.05
RESERVE FOR PURCHASE OF OPEN SPACE		1,948,710.91
FUND BALANCE		2,730,815.91
<b>FUND TOTALS</b>	<b>4,984,224.87</b>	<b>4,984,224.87</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)











## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Federal Grants:	-					-
CDBG - Bergen County ADA Curb Ramps	98,462.00					98,462.00
Firefighter Assistance	482,627.05	75,000.00				557,627.05
Highway Restraints Grant	32,015.20	8,295.00	5,040.00			35,270.20
Click it or Ticket Grant	-					-
Drive Sober or Get Pulled Over	-	4,130.00	4,130.00			-
National Urban Search and Rescue	-	38,893.30	38,893.30			-
Law and Public Safety - Non-Motorized Safety		50,977.66	50,977.66			-
USEPA - Belle Ave Drainage Improvements	1,326,000.00					1,326,000.00
COVID ARP - Strengthen Public Health		55,135.00	55,135.00			-
Distracted Driving Grant		10,640.00	10,640.00			-
						-
State Grant:	-					-
Fire Sprinkler Advisory Grant	1,000.00					1,000.00
Sustainable Energy	5,000.00					5,000.00
Municipal Alliance on Alcohol and Drug Abuse:	-					-
Teaneck Against Substance Abuse	23,131.10					23,131.10
Recycling Tonnage Grant		27,122.33	27,122.33			-
Clean Communities Grant		90,332.75	90,332.75			-
<b>PAGE TOTALS</b>	<b>1,968,235.35</b>	<b>360,526.04</b>	<b>282,271.04</b>	<b>-</b>	<b>-</b>	<b>2,046,490.35</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,968,235.35	360,526.04	282,271.04	-	-	2,046,490.35
State Grants (Continued):	-					-
NJ Environmental Commission Grant	446.00					446.00
Community Resources Garden Grant	8,500.00					8,500.00
NJDOT - Tyron Avenue	57,500.00					57,500.00
NJDOT - Elizabeth Avenue	76,417.23					76,417.23
NJ Council for Humanities	650.00					650.00
NJACCHO Grant		113,360.76	113,360.76			-
NJ Department of Health - Strengthening Public Health	74,664.00	24,951.00	37,635.00			61,980.00
2024 Pop Up Party Prevention and Response	39,052.99	33,759.26	33,759.26			39,052.99
ANJEC Open Space Stewardship Grant	-	1,500.00	1,500.00			-
Local Grants:	-					-
Opioid Settlement Grant	-	154,347.40	69,353.04			84,994.36
Bergen County Audubon Society Grant	-	958.07	958.07			-
Bergen County Tennis Grant	-	94,091.00	94,091.00			-
Recreation Improvement Grant	-	70,000.00	70,000.00			-
	-					-
	-					-
	-					-
PAGE TOTALS	2,225,465.57	853,493.53	702,928.17	-	-	2,376,030.93

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	2,225,465.57	853,493.53	702,928.17	-	-	2,376,030.93
	-					-
	-					-
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	-					-
	-					-
<b>TOTALS</b>	2,225,465.57	853,493.53	702,928.17	-	-	2,376,030.93

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Federal Grants:	-						-
NJ Emergency Management Assistance	20,000.00						20,000.00
Firefighter Assistance	14,982.40	38,000.00		22,985.00			29,997.40
FEMA - Assistance to Firefighters	710.42						710.42
FEMA - Assistance to Firefighters Match	123.47						123.47
Emergency Management Grant	5,000.00						5,000.00
COPS in Shops	2,982.40						2,982.40
Drive Sober or Get Pulled Over	38,640.00						38,640.00
Click it or Ticket Grant	25,500.00						25,500.00
Distracted Driving Grant	27,280.00	17,430.00					44,710.00
American Recovery Plan		75,000.00		44,696.50			30,303.50
Pedestrian Law and Safety	40,750.00						40,750.00
Law and Public Safety - Non-Motorized Safety	56,895.00	21,390.00					78,285.00
Hurricane Ida Grant	7,786.08						7,786.08
USEPA-Belle Avenue Drainage Improvements	1,326,000.00			1,104,435.00			221,565.00
Highway Restraints Grant	32,015.20	40,270.20					72,285.40
State Grants:	-						-
Drunk Driving Enforcement Grant	25,019.56			2,822.50			22,197.06
Fire Sprinkler Advisory Grant	0.84						0.84
<b>PAGE TOTALS</b>	<b>1,623,685.37</b>	<b>192,090.20</b>	<b>-</b>	<b>1,174,939.00</b>	<b>-</b>	<b>-</b>	<b>640,836.57</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,623,685.37	192,090.20	-	1,174,939.00	-	-	640,836.57
State Grants (Continued):	-						-
Body Armor Replacement Grant	6,706.85			6,706.85			-
Sustainable Energy	10,000.00						10,000.00
Green Communities Grant	1,199.48						1,199.48
Municipal Alliance on Alcohol and Drug Abuse	-						-
Teaneck Against Substance Abuse	1,361.04						1,361.04
Recycling Tonnage Grant	294,783.22	34,423.86		300,000.00			29,207.08
Clean Communities Grant	81,182.40	91,078.21		120,985.52			51,275.09
Alcohol Education and Rehabilitation Grant	3,337.58						3,337.58
ANJEC Open Space Stewardship		1,500.00		681.50			818.50
NJ Environmental Commission	1,025.05						1,025.05
NJ Shade Tree and Community Forestry		10,000.00					10,000.00
Body Worn Camera Grant	130,960.00	6,675.21		130,960.00			6,675.21
Community Resources Garden Grant	1,975.16						1,975.16
Library Expansion Grant	38,422.00						38,422.00
NJDOT 2023		62,060.00					62,060.00
NJDOT Elizabrth Avenue	38,790.17						38,790.17
NJ Council for Humanities	6,500.00						6,500.00
PAGE TOTALS	2,239,928.32	397,827.48	-	1,734,272.87	-	-	903,482.93

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,239,928.32	397,827.48	-	1,734,272.87	-	-	903,482.93
State Grants (Cont'd):	-						-
Stigma Free Alliance	1,860.00						1,860.00
Garden to Nature Grant	17,674.57						17,674.57
Lead Assistance Grant	22,300.00						22,300.00
Stormwater Management Grant	15,000.00						15,000.00
NJ Department of Health - Strengthening Public Health	74,664.00	24,951.00		8,815.09			90,799.91
2024 Pop-Up Party Prevention and Response	39,052.99						39,052.99
NJACCHO Health Accrediation	304,845.29	232,203.95		212,195.83			324,853.41
Local Grants:							-
Side by Side Grant	1,000.00						1,000.00
Bergen County Audubon Society Grant		958.07					958.07
National Opioid Settlement Funds	11,820.21	154,347.40					166,167.61
Scholarship America	1,000.00						1,000.00
	-						-
	-						-
	-						-
	-						-
	-						-
<b>PAGE TOTALS</b>	<b>2,729,145.38</b>	<b>810,287.90</b>	<b>-</b>	<b>1,955,283.79</b>	<b>-</b>	<b>-</b>	<b>1,584,149.49</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,729,145.38	810,287.90	-	1,955,283.79	-	-	1,584,149.49
	-						-
	-						-
	-						-
	-						-
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	-						-
<b>TOTALS</b>	2,729,145.38	810,287.90	-	1,955,283.79	-	-	1,584,149.49

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
Federal Grants	-					-
Firefighter Assistance	-			75,000.00	(75,000.00)	-
Drive Sober or Get Pulled Over	5,180.00			4,130.00		9,310.00
Distracted Driving Grant	20,545.00			10,640.00	(17,430.00)	13,755.00
Law and Public Safety - Non-Motorized Safety	21,390.00			50,977.66	(21,390.00)	50,977.66
ARP - Firefighter Grant	38,000.00				(38,000.00)	-
Highway Restraints Grant	31,975.20			8,295.00	(40,270.20)	-
COVID ARP - Strengthening Public Health						-
National Urban Search and Rescue	-			38,893.30		38,893.30
State Body Armor Replacement	-					-
Recycling Tonnage Grants	34,423.86			27,122.33	(34,423.86)	27,122.33
Clean Communities Grant	91,078.21			90,332.75	(91,078.21)	90,332.75
NJDOT - FY2023 Road Program	62,060.00				(62,060.00)	-
Body Worn Camera Grant	6,675.21				(6,675.21)	-
NJACCHO - New Jersey Health Officers Association	232,203.95			113,360.76	(232,203.95)	113,360.76
NJ Department of Health - Strengthening Public Health				80,086.00	(24,951.00)	55,135.00
2024 Pop Up Party Prevention and Response				33,759.26		33,759.26
ANJEC Open Space Stewardship Grant				1,500.00	(1,500.00)	-
Shade Tree and Community Forest Preservation	10,000.00				(10,000.00)	-
<b>PAGE TOTALS</b>	<b>553,531.43</b>	<b>-</b>	<b>-</b>	<b>534,097.06</b>	<b>(654,982.43)</b>	<b>432,646.06</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	553,531.43	-	-	534,097.06	(654,982.43)	432,646.06
Local Grants:	-					-
National Opioid Settlement Funds	154,347.40			154,347.40	(154,347.40)	154,347.40
Bergen County Audubon Society Grant	-			958.07	(958.07)	-
Bergen County Tennis Grant	-			94,091.00		94,091.00
Recreation Improvement Grant				70,000.00		70,000.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	707,878.83	-	-	853,493.53	(810,287.90)	751,084.46

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	707,878.83	-	-	853,493.53	(810,287.90)	751,084.46
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	707,878.83	-	-	853,493.53	(810,287.90)	751,084.46

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	707,878.83	-	-	853,493.53	(810,287.90)	751,084.46
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
<b>TOTALS</b>	<b>707,878.83</b>	<b>-</b>	<b>-</b>	<b>853,493.53</b>	<b>(810,287.90)</b>	<b>751,084.46</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(3,952.50)
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	105,535,638.00
Paid	105,535,637.96	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(3,952.46)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
	105,531,685.50	105,531,685.50

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	(14,617.26)
Due County for Added and Omitted Taxes	XXXXXXXXXX	36,076.82
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	19,433,675.42
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	871,620.76
Due County for Added and Omitted Taxes	XXXXXXXXXX	51,254.92
Paid	20,341,373.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	(14,617.26)	XXXXXXXXXX
Due County for Added and Omitted Taxes	51,254.92	XXXXXXXXXX
	20,378,010.66	20,378,010.66

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District		161,696.00
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	161,696.00
Paid	161,696.00	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	161,696.00	161,696.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,518,000.00	6,518,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	12,441,780.83	13,287,036.60	845,255.77
Added by N.J.S.A. 40A:4-87 (List on 17a)	102,409.07	102,409.07	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>12,544,189.90</b>	<b>13,389,445.67</b>	<b>845,255.77</b>
Receipts from Delinquent Taxes	928,400.00	1,001,032.53	72,632.53
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	63,796,043.98	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,895,095.04	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	66,691,139.02	67,727,916.03	1,036,777.01
	<b>86,681,728.92</b>	<b>88,636,394.23</b>	<b>1,954,665.31</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	193,155,612.04
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	105,535,638.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	20,305,296.18	xxxxxxxxxx
Due County for Added and Omitted Taxes	51,254.92	xxxxxxxxxx
Special District Taxes	161,696.00	xxxxxxxxxx
Municipal Open Space Tax	846,144.50	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,472,333.59
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	67,727,916.03	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>194,627,945.63</b>	<b>194,627,945.63</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		86,579,319.85
2025 Budget - Added by N.J.S.A. 40A:4-87		102,409.07
Appropriated for 2025 (Budget Statement Item 9)		86,681,728.92
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		990,000.00
Total General Appropriations (Budget Statement Item 9)		87,671,728.92
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		87,671,728.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	81,721,370.74	
Paid or Charged - Reserve for Uncollected Taxes	1,472,333.59	
Reserved	3,440,448.37	
Total Expenditures		86,634,152.70
Unexpended Balances Canceled (see footnote)		1,037,576.22

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	845,255.77
Delinquent Tax Collections	XXXXXXXXXX	72,632.53
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,036,777.01
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	1,037,576.22
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	2,262,106.41
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	448,351.37
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	
Cancellation of Tax Overpayments		263,654.05
Cancellation of Sewer Overpayments		17,475.40
Liquidation of Reserves		12,912.86
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	12,519.69	XXXXXXXXXX
Senior Citizen and Veteran Deductions Disallowed from Prior Years Taxes	3,375.34	
Refund of Prior Year Revenue	74,022.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	5,906,824.59	XXXXXXXXXX
	5,996,741.62	5,996,741.62

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Appropriation Refunds	165,942.19
Cooperative Housing Inspections	23,985.00
Duplicate Tax Bill Fees	1,965.05
Electric Charging Stations	6,374.98
Engineer Plan Review Fees	42,100.00
Fire District LEA Rebate Fees	54,159.76
Miscellaneous	25,268.00
Parking Lot Cleanings	2,269.08
Payments in Lieu of Taxes	380,475.01
Photocopies	30.00
Refund of Prior Year Taxes	283,926.17
Rental of Township Property	28,062.00
Returned Check Fees	1,220.00
Senior Citizen and Veteran Administrative Fee	1,847.49
Sewer Connection Fees	123,500.00
Shared Services	15,311.62
Shared Services - Teaneck BOE Vehicle Maintenance	1,908.58
Tax Searches	10.00
Township Auction	36,000.00
Due From Trust Other:	
Police Outside Service Administration Fees	965,417.85
Due From General Capital Fund:	102,333.63
NJDOT Receipts	
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>2,262,106.41</b>

**SURPLUS - CURRENT FUND  
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	6,663,986.82
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	5,906,824.59
4. Amount Appropriated in the 2025 Budget - Cash	6,518,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	6,052,811.41	xxxxxxxxxx
	12,570,811.41	12,570,811.41

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		29,427,685.41
Investments		
[REDACTED]		
Sub Total		29,427,685.41
Deduct Cash Liabilities Marked with "C" on Trial Balance		23,520,759.22
Cash Surplus		5,906,926.19
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	145,885.22	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		145,885.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,052,811.41

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 193,449,044.96
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 161,696.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 486,191.83
5a. Subtotal 2025 Levy	\$ 194,096,932.79	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy		\$ 194,096,932.79
6. Transferred to Tax Title Liens		\$
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 176,346.96
9. Discount Allowed		\$
10. Collected in Cash: In 2024	\$ 1,020,627.40	
In 2025*	\$ 192,042,234.64	
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 92,750.00	
Total To Line 14	\$ 193,155,612.04	
11. Total Credits		\$ 193,331,959.00
12. Amount Outstanding December 31, 2025		\$ 764,973.79
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is <b>99.51%</b>		

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 193,155,612.04
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 193,155,612.04

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 193,155,612.04
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 193,155,612.04</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 194,096,932.79
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.52%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 193,155,612.04
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 193,155,612.04</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 194,096,932.79
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.52%</u>

## SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	13,629.61
2. Senior Citizens Deductions Per Tax Billings	16,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	75,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	3,375.34
9. Received in Cash from State	XXXXXXXXXX	91,124.66
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	15,379.61	XXXXXXXXXX
	109,879.61	109,879.61

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	16,500.00	
Line 3	75,500.00	
Line 4	2,500.00	
Sub - Total	94,500.00	
Less: Line 7	1,750.00	
To Item 10, Sheet 22	92,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2025		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

nhuttinot@teanecknj.gov  
Signature of Tax Collector

T-8016  
License #

3/6/2026  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		928,686.08	XXXXXXXXXX
A. Taxes	928,686.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	397.49
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		73,249.12	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,001,537.71
8. Totals		1,001,935.20	1,001,935.20
9. Balance Brought Down		1,001,537.71	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,001,032.53
A. Taxes	1,001,032.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens			XXXXXXXXXX
13. 2025 Taxes		764,973.79	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	765,478.97
A. Taxes	765,478.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,766,511.50	1,766,511.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.94%

17. Item No.14 multiplied by percentage shown above is 765,019.68 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025		XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$      \_\_\_\_\_ -  
 \*Total Cash Collected in 2025  
 Realized in 2025 Budget              \_\_\_\_\_  
 To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

iabbasi@teanecknj.gov  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	35,285,000.00	
Issued	xxxxxxxx		
Paid	3,530,000.00	xxxxxxxx	
Outstanding - December 31, 2025	31,755,000.00	xxxxxxxx	
	35,285,000.00	35,285,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 3,600,000.00
2026 Interest on Bonds*		\$ 834,343.76	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 834,343.76

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	78,701.34	
Issued	XXXXXXXXXX		
Paid	6,464.22	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	72,237.12	XXXXXXXXXX	
	78,701.34	78,701.34	
2026 Loan Maturities			\$ 6,594.15
2026 Interest on Loans			\$ 1,411.93
Total 2026 Debt Service for Green Acres Loan			\$ 8,006.08
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$ -
2026 Interest on Loans			\$ -
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 4,003,000.00	\$ 157,159.76
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Public Improvements	3,260,975.00	6/26/2021	515,990.00	12/14/2026	4.0000%	28,684.00	20,639.60	
Various Improvements to Sewer System	428,570.00	12/29/2023	428,570.00	12/14/2026	4.0000%	5,425.00	17,142.80	
Teaneck Road Streetscape Engineering	119,040.00	12/29/2023	119,040.00	12/14/2026	4.0000%	6,266.00	4,761.60	
Acquisition and Installation of Parking Meters	38,095.00	12/29/2023	38,095.00	12/14/2026	4.0000%	1,314.00	1,523.80	
Improvements to Various Township Buildings	2,919,040.00	12/29/2023	2,919,040.00	12/14/2026	4.0000%	100,657.00	116,761.60	
Votee Park Field House Professional Services	190,470.00	12/29/2023	190,470.00	12/14/2026	4.0000%	4,884.00	7,618.80	
Digitization of Township Records	9,290.00	12/29/2023	9,290.00	12/14/2026	4.0000%	1,033.00	371.60	
Fueling Island Improvements	95,230.00	12/29/2023	95,230.00	12/14/2026	4.0000%	3,284.00	3,809.20	
Acquisition of Police Equipment	47,500.00	2/6/2024	47,500.00	12/14/2026	4.0000%	-	1,900.00	
Acquisition of Fire Equipment	152,000.00	2/6/2024	152,000.00	12/14/2026	4.0000%	-	6,080.00	
Improvements to Fire Communications System	190,000.00	2/6/2024	190,000.00	12/14/2026	4.0000%	-	7,600.00	
2019 Road Improvements	2,218,250.00	2/6/2024	2,218,250.00	12/14/2026	4.0000%	-	88,730.00	
Replacement of Sanitary Sewer Lines	427,500.00	2/6/2024	427,500.00	12/14/2026	4.0000%	-	17,100.00	
Various Engineering Studies	85,500.00	2/6/2024	85,500.00	12/14/2026	4.0000%	-	3,420.00	
Page Totals	10,181,460.00		7,436,475.00			151,547.00	297,459.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,181,460.00		7,436,475.00			151,547.00	297,459.00	
Phelps Park Splash Pad	2,459,350.00	2/6/2024	249,350.00	12/14/2026	4.0000%	-	9,974.00	
Improvements to the Rodda Center	135,350.00	2/6/2024	135,350.00	12/14/2026	4.0000%	-	5,414.00	
Storm Water Map Digitalization	95,000.00	2/6/2024	95,000.00	12/14/2026	4.0000%	-	3,800.00	
Various Municipal Complex Renovations	973,750.00	2/6/2024	973,750.00	12/14/2026	4.0000%	-	38,950.00	
Public Works Facility Preliminary Expenses	237,500.00	2/6/2024	237,500.00	12/14/2026	4.0000%	-	9,500.00	
Acquisition of New Vehicles	565,250.00	2/6/2024	565,250.00	12/14/2026	4.0000%	-	22,610.00	
Acquisition of Public Works Equipment	304,000.00	2/6/2024	304,000.00	12/14/2026	4.0000%	-	12,160.00	
Acquisition of Police and Fire Equipment	161,800.00	2/6/2024	161,800.00	12/14/2026	4.0000%	-	6,472.00	
Reconstruction of Various Roads	1,812,525.00	2/6/2024	1,812,525.00	12/14/2026	4.0000%	-	72,501.00	
Reconstruction of Various Roads	187,375.00	12/17/2024	187,375.00	12/14/2026	4.0000%	-	7,495.00	
Various Park & Playground Improvements	667,900.00	12/17/2024	667,900.00	12/14/2026	4.0000%	-	26,716.00	
Improvements to Township Buildings	1,575,800.00	12/17/2024	1,575,800.00	12/14/2026	4.0000%	-	63,032.00	
Purchase of Poice and Fire Equipment	395,000.00	12/17/2024	395,000.00	12/14/2026	4.0000%	-	15,800.00	
PAGE TOTALS	19,752,060.00		14,797,075.00			151,547.00	591,883.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	19,752,060.00		14,797,075.00			151,547.00	591,883.00	
Reconstruction of Various Roads	2,167,900.00	12/17/2024	2,167,900.00	12/14/2026	4.0000%	-	86,716.00	
Various Park & Playground Improvements	585,500.00	12/17/2024	585,500.00	12/14/2026	4.0000%	-	23,420.00	
Improvements to Township Buildings	514,100.00	12/17/2024	514,100.00	12/14/2026	4.0000%	-	20,564.00	
Purchase of Non-Passenger Vehicles	1,099,700.00	12/17/2024	1,099,700.00	12/14/2026	4.0000%	-	43,988.00	
Purchase of Police and Fire Equipment	797,600.00	12/17/2024	797,600.00	12/14/2026	4.0000%	-	31,904.00	
Reconstruction of Various Roads	1,628,200.00	12/17/2024	1,628,200.00	12/14/2026	4.0000%	-	65,128.00	
Various Park & Playground Improvements	1,490,200.00	12/17/2024	1,490,200.00	12/14/2026	4.0000%	-	59,608.00	
Various Public Improvements	333,200.00	12/15/2025	333,200.00	12/14/2026	4.0000%	-	13,328.00	
Various Public Improvements	428,400.00	12/15/2025	428,400.00	12/14/2026	4.0000%	-	17,136.00	
Acquisition of Police and Fire Equipment	1,457,800.00	12/15/2025	1,457,800.00	12/14/2026	4.0000%	-	58,312.00	
Reconstruction of Various Roads	1,523,700.00	12/15/2025	1,523,700.00	12/14/2026	4.0000%	-	60,948.00	
Various Park & Playground Improvements	2,195,100.00	12/15/2025	2,195,100.00	12/14/2026	4.0000%	-	87,804.00	
Improvements to Municipal Facilities	2,981,525.00	12/15/2025	2,981,525.00	12/14/2026	4.0000%	-	119,261.00	
PAGE TOTALS	36,954,985.00		32,000,000.00			151,547.00	1,280,000.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2002-3706	10,391.00					10,391.00		
2007-4027	34,151.66					34,151.66		
2008-4074	3,545.48					3,545.48		
2009-4138	1,058.86					1,058.86		
2011-4215	1,316.89					1,316.89		
2011-4219	1,322.00					1,322.00		
2011-4222	207.49					207.49		
2011-4223	17,036.37					17,036.37		
2011-4240	1,982.57					1,982.57		
2011-4242	4.81					4.81		
2011-4253	9,988.59					9,988.59		
2012-4270/2013-22	1,541.99					1,541.99		
2012-4273	8,506.05					8,506.05		
2013-03	190,608.74	0.04				170,608.74	20,000.00	0.04
2013-16	20,125.00					20,125.00		
2014-25	123,032.65					123,032.65		
2014-28	8,449.94					8,449.94		
2014-46	38,899.85					38,899.85		
2015-23	3,322.14					3,322.14		
<b>Page Total</b>	<b>475,492.08</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>455,492.08</b>	<b>20,000.00</b>	<b>0.04</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	475,492.08	0.04	-	-	-	455,492.08	20,000.00	0.04
2015-26	1,277.72					1,277.72		
2015-44	188,264.93					188,264.93		
2016-16	531,812.61						531,812.61	
2016-18	320.87						320.87	
2017-10	624,891.24					354,965.27	269,925.97	
2018-24.1	36,412.27				1,000.00		35,412.27	
2018-24.2	74.00						74.00	
2018-24.3	278,316.74				278,316.74			
2018-24.7	1,905.00	38,095.00					1,905.00	38,095.00
2018-24.8		78,280.06			78,280.06			
2018-24.9		44,221.06						44,221.06
2018-24.10	710.00	9,290.00					710.00	9,290.00
2018-24.12	4,770.00	95,230.00					4,770.00	95,230.00
2019-40.1		7,658.42			7,658.42			
2019-40.2		5,118.73						5,118.73
2019-40.5								
2019-40.6		77,350.00						77,350.00
2019-40.7	150,650.00	249,350.00			39,720.00		110,930.00	249,350.00
<b>PAGE TOTALS</b>	<b>2,294,897.46</b>	<b>604,593.31</b>	<b>-</b>	<b>-</b>	<b>404,975.22</b>	<b>1,000,000.00</b>	<b>975,860.72</b>	<b>518,654.83</b>

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,294,897.46	604,593.31	-	-	404,975.22	1,000,000.00	975,860.72	518,654.83
2019-40.8		10,525.57						10,525.57
2019-40.9	5,000.00	95,000.00			25,000.00			75,000.00
2019-40.10		237,191.14		51,090.50	15,021.24			273,260.40
2019-40.11		140,500.00			77,050.00			63,450.00
2020-28.1		26,086.96			135.79			25,951.17
2020-28.2		87.20						87.20
2020-28.3		84,355.00			44,800.00			39,555.00
2020-28.4		1,294,270.40			72,912.36			1,221,358.04
2021-08	60,411.05						60,411.05	
2021-52.1		154,878.97			20,000.00			134,878.97
2021-52.2	270,664.32				163,801.15		106,863.17	
2021-52.3		206,594.38			189,794.38			16,800.00
2021-52.4		467,696.13			380,446.00			87,250.13
2021-52.5		24,160.80						24,160.80
2022-35.1		253,137.98		4.39	81,274.58			171,867.79
2022-35.2					-			
2022-35.3		344,639.12			290,180.78			54,458.34
2022-35.4		272,097.79			46,989.25			225,108.54
<b>PAGE TOTALS</b>	2,630,972.83	4,215,814.75	-	51,094.89	1,812,380.75	1,000,000.00	1,143,134.94	2,942,366.78

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,630,972.83	4,215,814.75	-	51,094.89	1,812,380.75	1,000,000.00	1,143,134.94	2,942,366.78
2022-35.5		13,090.00			13,000.00			90.00
2023-26.1		166,087.98		85.90	74,471.88			91,702.00
2023-26.2					-			
2023-26.3		387,017.30			274,031.02			112,986.28
2023-26.4		3,700,000.00			100,000.00			3,600,000.00
2023-26.5		124,389.66			74,389.66			50,000.00
2023-29								
2024-22.1		5,954.15			(35,797.35)			41,751.50
2024-22.2	10,000.00	190,000.00					10,000.00	190,000.00
2024-22.3								
2024-22.4		1,869,742.31			1,869,742.31			
2024-22.5	97,500.00	1,852,500.00			205,204.11			1,744,795.89
2024-22.6	37,500.00	712,500.00			261,830.06			488,169.94
2024-22.7		1,654,267.07			59,267.07			1,595,000.00
2024-22.8	500.00	9,500.00					500.00	9,500.00
2025-22.1			700,000.00		607,116.05			92,883.95
2025-22.2			150,000.00				7,500.00	142,500.00
2025-22.3			1,085,000.00		1,025,000.00			60,000.00
<b>PAGE TOTALS</b>	2,776,472.83	14,900,863.22	1,935,000.00	51,180.79	6,340,635.56	1,000,000.00	1,161,134.94	11,161,746.34

Sheet 35.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29
<b>PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29

Sheet 35.5

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29
<b>PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29

Sheet 35.6

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29
<b>PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29

Sheet 35.7

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29
<b>PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29

Sheet 35.8

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29
<b>PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29

Sheet 35.9

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29
<b>GRAND TOTALS</b>	2,776,472.83	14,900,863.22	12,315,000.00	51,180.79	8,346,227.61	1,000,000.00	2,315,634.94	18,381,654.29

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acquisition of Police Cars	700,000.00	665,000.00	35,000.00	
Acquisition of a Fire Ladder Truck	150,000.00	142,500.00	7,500.00	
Acquisition of Police Equipment	1,085,000.00	1,030,750.00	54,250.00	
Acquisition of a Fire Equipment	270,000.00	256,500.00	13,500.00	
Reconstruction of Various Roads	2,800,000.00	2,407,200.00	126,730.00	266,070.00
Various Public Improvements	550,000.00	522,500.00	27,500.00	
Acquisition of Passenger Van	120,000.00	114,000.00	6,000.00	
Various Park, Playground and Recreation	4,210,000.00	3,071,500.00	161,769.00	976,731.00
Various Municipal Improvements	1,800,000.00	1,710,000.00	90,000.00	
Acquisition of Security Cameras	80,000.00	76,000.00	4,000.00	
Acquisition of Various Vehicles for DPW	500,000.00	475,000.00	25,000.00	
Section 20 Costs	50,000.00	47,500.00	2,500.00	
<b>Total</b>	12,315,000.00	10,518,450.00	553,749.00	1,242,801.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	202,685.44
Premium on Sale of Bonds	xxxxxxxxxx	448,640.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	202,600.00	xxxxxxxxxx
Balance - December 31, 2025	448,725.44	xxxxxxxxxx
	651,325.44	651,325.44

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2025 was       | \$ | <u>194,096,932.79</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>193,155,612.04</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>135,867,852.95</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2024                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2024 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2025                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2025 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u> \$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$	<u>                    </u> 36,637.66 \$ <u>                    </u> 36,637.66
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>                    </u> - \$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>                    </u> (3,952.46) \$ <u>                    </u> (3,952.46)

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.